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Press release, 29 February 2024

Bonava's rights issue fully subscribed

On 20 December 2023, Bonava AB (publ) ("Bonava" or the "Company"), announced the Board of Directors' resolution to carry out a fully underwritten rights issue (the "Rights Issue"). The subscription period in the Rights Issue ended on 27 February 2024. There has been a significant interest in the Rights Issue, the subscription rate amounted to 169.7 per cent and the underwriting commitment will not need to be utilised. Through the Rights Issue, Bonava will receive approximately SEK 1,050 million before issuing costs.

Through the Rights Issue, a maximum of 22,139,706 Class A Shares and a maximum of 192,241,228 Class B Shares could be subscribed for at a subscription price of SEK 4.90 per Class A share and Class B share, respectively. 210,490,004 shares (corresponding to 98.2 per cent of the offered shares) were subscribed for with the support of subscription rights. During the subscription period, applications have also been submitted for subscription of 153,259,952 shares (corresponding to 71.5 per cent of the offered shares) without the support of subscription rights. The subscription rate in the Rights Issue thus amounted to 169.7 per cent.

Through the Rights Issue, Bonava will receive approximately SEK 1,050 million before issuing costs, which are estimated to approximately SEK 35 million¹. Through the Rights Issue and taking into account the effects of the reduction of the share capital and the bonus issue resolved upon by the Extraordinary General Meeting on 7 February 2024, Bonava's share capital will increase from SEK 433,743,288 to SEK 538,324,219, by the issuance of 214,380,934 new shares, consisting of 22,139,706 new Class A Shares and 192,241,228 new Class B Shares. Following the Rights Issue, the number of outstanding shares in Bonava will amount to a total of 321,571,401² divided into 33,209,559 Class A shares and 288,361,842² Class B shares.

The Rights Issue is part of the long-term financing package announced by Bonava on 20 December 2023 as one of several proactive measures to increase Bonava's financial flexibility, strengthen its competitiveness and enable more production starts. Bonava expects to be able to announce that all conditions of the financing package have been fulfilled during March 2024.

- It is gratifying to see that the level of interest in the rights issue has been so strong, and we appreciate the trust from everyone who have invested. Now that all parts of the financing package are in all material respects completed, we focus on the future and look forward to starting profitable and sustainable homes, says Peter Wallin, President and CEO of Bonava.

Shares allotted without the support of subscription rights have been allotted in accordance with the allotment principles set out in Bonava's prospectus regarding the Rights Issue. As confirmation of such allotted shares, a settlement note will be sent to investors today, on 29 February 2024. Subscribed and allotted shares shall be paid in cash in accordance with the instructions in the

¹ In addition, there are costs of approximately SEK 110 million related to the new financing package.

² Excluding Bonava's holding of 1,245,355 repurchased Class B Shares.



settlement note. Nominee-registered shareholders will receive notice of allotment in accordance with the procedures of each nominee. Only those who will receive allotment will be notified.

The last day of trading in paid subscribed shares (BTA) is 5 March 2024. New shares subscribed for with the support of subscription rights are expected to be registered with the Swedish Companies Registration Office (Sw. *Bolagsverket*) on or about 4 March 2024 and the shares subscribed for without subscription rights are expected to be registered with the Swedish Companies Registration Office on or about 8 March 2024. The new shares are expected to start trading on Nasdaq Stockholm from 11 March 2024.

Financial and legal advisers

Carnegie Investment Bank AB (publ) and SEB Corporate Finance are Joint Bookrunners in connection with the Rights Issue. Advokatfirman Cederquist is legal advisor to Bonava in connection with the Rights Issue.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 1,300 employees, Bonava develops residential housing in Germany, Sweden, Finland, Estonia, Latvia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 13 billion in 2023. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: bonava.com

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