



Issuer BTS Group AB

Holder

Kayne Anderson Rudnick Investment Management, LLC

Instrument

Instrument B shares NPV SE0000805426

Before the transaction

Shares	786,448
Voting rights	786,448

Transaction

Reason for major shareholding notification	Buy
Date	29/10/2020
Limit for number of shares	5 %
Limit for number of votes	5 %

After the transaction

Quantity

Shares	956,348
Directly held voting rights	0
Indirectly held voting rights	956,348

Percentage

Directly held shares	5.17939 %
Directly held voting rights	0 %
Indirectly held voting rights	5.17939 %

Resulting distribution of total holdings

	Percentage of voting rights:	Number of underlying shares:
Shares	5.17939 %	956,348

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total	5.17939 %	956,348
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Chain of controlling companies

Voting rights % Voting rights Company

754,112	4.08412	Virtus KAR Intl SC Fund
19,203	0.104	Virtus KAR Intl SMID Fund
12,020	0.0651	Virtus Strategic Allocation Srs
87,329	0.47296	Virtus Tactical Allocation Fund
83,684	0.45322	Other KAR Clients

Group total holdings

Voting rights	956,348
Percentage of voting rights	5.17939

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