

Press release

Gothenburg, 26 October 2017

Bulten is preparing to change CEO by 2019 at the latest due to his retirement

Tommy Andersson, President and CEO of Bulten AB (publ) will be 65 years old in 2018 and has informed the Board that he wishes to carry on in the same role for a period after reaching the ordinary retirement age of 65 years. The Board is positive about this and has reached an agreement that he will remain in his post until further notice, although at the latest by the time of the 2019 Annual General Meeting.

Tommy Andersson took over as head of the then division Bulten at Finnveden Group in 2001 and as CEO in 2014.

"I have had the privilege of developing Bulten to a market leading position as a Full Service Provider of fasteners to the automotive industry," says Tommy Andersson.

"Bulten has had a strong development under the leadership of Tommy and the Board is very pleased that he has chosen to remain as President and CEO for another period. It gives us the best conditions for finding and phasing in his successor," says Ulf Liljedahl, Chairman of the Board.

The board will now start a recruitment process to find a successor.

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This information is information that Bulten AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the SVP Corporate Communications set out above, at 13:30 CET on 26 October, 2017.

Bulten is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,300 employees in nine countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. More information can be found at www.bulten.com.

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