



## **Jesse Smith appointed Senior Vice President - Americas**

Concentric AB has assigned Jesse Smith to the position of Senior Vice President. Jesse Smith has been VP and Managing Director for the Concentric Rockford business since returning to Concentric in June 2018. He has a strong track record driving continuous improvement and team building using the tools within the Concentric Business Excellence program. This promotion from within the company demonstrates the strength of the Concentric talent succession plans.

Jesse holds a B.Sc. in Business Management Systems from Milwaukee School of Engineering and an MBA. Jesse has more than 10 years' experience with Concentric and has held roles of increasing leadership responsibility.

Jesse takes over the role from Martin Bradford who has decided to follow career opportunities outside of Concentric

David Woolley, CEO of Concentric AB commented, "Jesse is already a respected and proven leader in Concentric. He has an extensive knowledge of the business, strong relationships across our Group and a great insight. I am excited to see how he will accelerate sustainable, profitable growth throughout his area of responsibility. We are grateful to Martin for his commitment to Concentric over his tenure, and we wish him every success in the future".

For additional information please contact David Woolley, telephone +44-121-445 6545

*Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has a global manufacturing presence including in the UK, USA, Germany, Sweden, India, China and Argentina. Concentric's focus is to develop world class technology with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps, hydraulic products encompassing gear pumps and power packs, and finally several key technologies for the fast growing market for electrical and hybrid powertrains. The Group has a turnover of circa MSEK 2,400 and circa 1,000 employees.*