



Changed arrangement at Concentric's Annual general Meeting on April 23, 2020 due to the coronavirus (COVID-19)

The health and safety of our shareholders, employees and other stakeholders is our priority. Thus, as a result of the coronavirus outbreak Concentric has decided to take certain precautionary measures to limit risks of contamination during its Annual General Meeting on 23 April 2020.

The 2020 Annual General Meeting of Concentric AB (publ) will be held as planned at 15:00 CET on Thursday 23 April 2020, at Klara strand, S:t Clara, Klarabergsviadukten 90, in Stockholm, but with a limited scope and subject to precautionary measures as follows:

- No food or refreshments will be served.
- The presence of Board members and management will be limited.
- At the meeting, such presentations that have been held in previous years at annual general meetings will be withdrawn alternatively substantially shortened.
- The number of persons attending, who are not shareholders will be limited.
- Shareholders are welcome to send questions in advance of the meeting to lennart.lindell@concentricab.com
- Shareholders are also welcome to use a proxy instead of attending the meeting in person.

If you have notified Concentric of your intention to attend Concentric's Annual General Meeting and have been in a risk area in the past 14 days before the date of the meeting, or if you have been in close contact with a person infected with the new coronavirus, Concentric encourage that you refrain from attending. This is to avoid the further spread of the infection.

We wish to remind you of the option not to attend Concentric's Annual General Meeting in person but instead to participate through a proxy.

The proxy form for agents to represent shareholders and to exercise their voting rights is available for download here
<https://anmalan.vpc.se/concentricAGM/images/FullmaktEng2020.pdf>

We hope shareholders understand that Concentric is limiting the Annual General Meeting as outlined above given the current special circumstances as a result of the coronavirus.

Concentric is closely monitoring developments on the coronavirus and will, when necessary, update the above precautionary measures prior to the Annual General Meeting. We encourage that all those who intend to participate at the meeting stay updated via www.concentricab.com, on potential further measures.

For further information, please contact Lennart Lindell, +46 (0)766 104 004

Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has a global manufacturing presence including in the UK, USA, Germany, Sweden, India, China and Argentina. Concentric's focus is to develop world class technology with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps, hydraulic products encompassing gear pumps and power packs, and finally several key technologies for the fast growing market for electrical and hybrid powertrains. The Group has a turnover of circa MSEK 2,000 and circa 800 employees.