



## **The Board of Directors of Concentric AB proposes a dividend and that the dividend proposal shall be considered at an Extraordinary General Meeting**

The Board of Directors of Concentric AB has decided to propose a dividend payment of SEK 3,25 per share for the financial year 2019.

Concentric AB will call for an Extraordinary General Meeting to be held on Wednesday 9 December 2020. Due to the current situation the Extraordinary General Meeting will be carried out through advance voting (postal voting) pursuant to temporary legislation meaning that no meeting with the possibility to attend in person or to be represented by a proxy will take place.

Further details regarding the Extraordinary General Meeting will be provided shortly in a separate notice to the meeting.

### **For further information, please contact:**

**Lennart Lindell**

**Email: [lennart.lindell@concentricab.com](mailto:lennart.lindell@concentricab.com)**

**Phone: +46 766 104 004**

*This press release contains insider information that Concentric AB is required to disclose under the EU Market Abuse Regulation (EU) No 596/2014. The information was submitted for publication, through the contact persons, at 08.00 CET on Wednesday 4 November 2020.*

*Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has a global manufacturing presence including in the UK, USA, Germany, Sweden, India, China and Argentina. Concentric's focus is to develop world class technology with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps, hydraulic products encompassing gear pumps and power packs, and finally several key technologies for the fast growing market for electrical and hybrid powertrains. The Group has a turnover of circa MSEK 2,000 and circa 800 employees.*