



## Senior management change at Concentric AB

David Bessant has decided to leave his position as Senior Vice President of Europe and Rest of the World. His last day with the Company will be 29 September 2021, when John Beadsworth, formerly the Managing Director of Concentric Birmingham & Pune, will assume his position on an interim basis. The work to recruit a permanent successor is underway.

David Bessant commented: "My journey with Concentric has been enjoyable and I would like to thank the team for all their support over the last 12 years."

David Woolley, CEO of Concentric, commented: "Ever since joining Concentric in 2009, Dave has made a significant contribution to our Group, firstly as CFO and latterly as SVP and we all wish him every success for the future. We expect to announce a permanent successor in the near future."

*This information is of the type that Concentric AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on 29 September, 2021.*

For additional information please contact David Woolley, telephone +44-121-445 6545

*Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has a global manufacturing presence including in the UK, USA, Germany, Sweden, India, China and Argentina. Concentric's focus is to develop world class technology with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps, hydraulic products encompassing gear pumps and power packs, and finally several key technologies for the fast growing market for electrical and hybrid powertrains. The Group has a turnover of circa MSEK 1,500 and circa 700 employees.*