

Amer Sports Corporation

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Amer Sports: Jussi Siitonen appointed new CFO

Amer Sports' Senior Vice President, Finance **Jussi Siitonen** has been appointed new CFO (Chief Financial Officer) of Amer Sports as of January 1, 2011 as the current CFO, Executive Vice President **Pekka Paalanne** will retire. At the same time, Mr Siitonen will become member of the Executive Board. He will report to Amer Sports' President and CEO **Heikki Takala**. Siitonen joined Amer Sports on December 1, 2009 from Stora Enso Oyj where he worked in several finance, controlling and project management positions for 18 years.

Pekka Paalanne joined Amer Sports in 1997 as the CFO of the company. He has been the deputy CEO since 2004 and the Executive Vice President since 2007.

"We want to thank Pekka for his great contribution to the company. Pekka has had a pivotal role in the company development during these 14 years and he showed strong commitment to the company by extending his tenure beyond his defined retirement date", says Heikki Takala, President and CEO of Amer Sports.

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