



Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT

November 3, 2010 at 3:30 pm

Notification of change in shareholding under the Finnish Securities Market Act

Amer Sports Corporation has received information to the effect that on November 1, 2010, Silchester International Investors Limited ("Silchester Limited") transferred its regulated business to Silchester International Investors LLP ("Silchester LLP"). This notification was therefore triggered by the change in the legal structure of the investment management firm on November 1, 2010 rather than trading activity in the underlying shares.

Owners of institutional investors and funds, who have given full discretion over their investments to Silchester LLP, owned 19,307,292 shares, which represented 15.89% of Amer Sports Corporation's share capital and voting rights on November 1, 2010.

Amer Sports capital consists of 121,517,285 issued shares.

For further information, please contact:

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