

Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT
December 15, 2010 at 5:10 pm

Notification of change in shareholding under the Finnish Securities Market Act

Amer Sports Corporation has received information to the effect that owners of institutional investors and funds, who have given full discretion over their investments to Silchester International Investors LLP, has fallen below 15%. Silchester International Investors LLP now owns 18,133,818 shares, which represent 14.92% of Amer Sports Corporation's share capital and voting rights.

Amer Sports capital consists of 121,517,285 issued shares.

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www.amersports.com

AMER SPORTS

Amer Sports (www.amersports.com) is a sporting goods company with internationally recognized brands including Salomon, Wilson, Atomic, Arc'teryx, Precor, Suunto and Mavic. The company's technically-advanced sports equipment, footwear and apparel improve performance and increase the enjoyment of sports and outdoor activities. The group's business is balanced by its broad portfolio of sports and products and a presence in all major markets. Amer Sports shares are listed on the NASDAQ OMX Helsinki stock exchange.