

Amer Sports Corporation

STOCK EXCHANGE RELEASE  
January 31, 2012 at 2:45 pm

## Notice to the Amer Sports Corporation Annual General Meeting

Shareholders of Amer Sports Corporation (the "Company") are hereby summoned to the Company's Annual General Meeting to be held at 2 pm on Thursday, March 8, 2012 at its headquarters at Mäkelänkatu 91, Helsinki, Finland. The reception of persons who have registered for the Annual General Meeting and the distribution of voting tickets will commence at 1:30 pm.

### **A. THE FOLLOWING MATTERS WILL BE ON THE AGENDA OF THE MEETING:**

#### **1. Opening of the Annual General Meeting**

#### **2. Calling the Annual General Meeting to order**

#### **3. Election of persons to scrutinize the minutes and to supervise the counting of votes**

#### **4. Recording the legality of the Annual General Meeting**

#### **5. Recording the attendance at the Annual General Meeting and adoption of the list of votes**

#### **6. Presentation of the annual accounts, the report of the Board of Directors and the auditor's report for the year 2011**

Review by the President and CEO

#### **7. Adoption of the annual accounts**

#### **8. Resolution on use of the profit shown on the balance sheet and the payment of dividend**

The Board of Directors proposes to the Annual General Meeting a dividend of EUR 0.33 per share to be paid for the financial year ended December 31, 2011. The dividend will be paid to shareholders who are registered on the list of shareholders maintained by Euroclear Finland Ltd as of March 13, 2012, which is the record date for the dividend payment. The dividend will be paid on March 20, 2012.

#### **9. Resolution on the discharge of the members of the Board of Directors and the CEO from liability**

#### **10. Resolution on the remuneration of the members of the Board of Directors**

The Nomination Committee of the Board of Directors proposes to the Annual General Meeting that the remuneration payable to the members of the Board of Directors to be elected at the Annual General Meeting for the term until the close of the Annual General Meeting in 2013 be as follows: Chairman EUR 100,000, Vice Chairman EUR 60,000, and other members EUR 50,000. No extra remuneration is paid from attending meetings of the Board of Directors or meetings of the Committees of the Board of Directors. Of the annual remuneration, 40% is being paid in the form of the Company's shares and 60% in cash.

#### **11. Resolution on the number of the members of the Board of Directors**

The Nomination Committee of the Board of Directors proposes to the Annual General Meeting that the number of the members of the Board of Directors is confirmed to be seven (7).

## **12. Election of members of the Board of Directors**

The Nomination Committee of the Board of Directors proposes to the Annual General Meeting that from the present members of the Board of Directors Anssi Vanjoki, Ilkka Brotherus, Martin Burkhalter, Christian Fischer, Bruno Sälzer and Hannu Ryöppönen be re-elected as members of the Board of Directors.

The present member of the Board of Directors, Pirjo Väliäho has announced with a short notice that she will not be available for the election of the members of the Board of Directors in the 2012 Annual General Meeting. The Nomination Committee of the Board of Directors will supplement its proposal for members of the Board of Directors without undue delay. The completed proposal will thereafter be announced with a separate stock exchange release.

The Board of Directors' term of service will run until the close of the 2013 Annual General Meeting.

## **13. Resolution on the remuneration of the auditor**

The Audit Committee of the Board of Directors proposes to the Annual General Meeting that the auditor's fee will be paid as invoiced.

## **14. Election of auditor**

The Audit Committee of the Board of Directors proposes to the Annual General Meeting that Authorized Public Accountants PricewaterhouseCoopers Oy be elected to act as auditor of the Company. The Audit Committee of the Board of Directors proposes that auditor in charge of the audit is Jouko Malinen, Authorized Public Accountant.

## **15 Authorizing the Board of Directors to decide on the repurchase of the Company's own shares**

The Board of Directors proposes to the Annual General Meeting the Board of Directors to be authorized to decide on the repurchase of a maximum of 10,000,000 of the Company's own shares ("Repurchase Authorization"). The Company's own shares shall be repurchased otherwise than in proportion to the holdings of the shareholders by using the non-restricted equity through public trading on the Nasdaq OMX Helsinki at the market price prevailing at the time of acquisition.

The shares shall be repurchased and paid for in accordance with the rules of the Nasdaq OMX Helsinki and Euroclear Finland Ltd.

The Repurchase Authorization is valid eighteen (18) months from the decision of the Annual General Meeting.

## **16. Closing of the Annual General Meeting**

# **B. INSTRUCTIONS FOR THE PARTICIPANTS IN THE ANNUAL GENERAL MEETING**

## **1. Documents for the Annual General Meeting**

The proposals for the decisions on the matters on the agenda of the Annual General Meeting and this notice are available at the Company's web site at [www.amersports.com](http://www.amersports.com) as of the date of this notice. The annual accounts and the report of the Board of Directors of Amer Sports Corporation and the auditor's report are available on the above-mentioned website no later than February 14, 2012. The proposals for the decisions and other documents mentioned above will also be available at the Annual General Meeting. The Minutes of the Annual General Meeting will be available on the above mentioned web site no later than March 22, 2012.

## **2. Shareholders registered on the register of the Company's shareholders**

Shareholders, who are registered on the register of the Company's shareholders maintained by Euroclear Finland Ltd on the record date of the Annual General Meeting, February 27, 2012, are entitled to attend the Annual General Meeting. A shareholder, whose shares have been recorded in his/her personal Finnish book-entry account, is registered in the Company's shareholders' register.

Shareholders, who are registered in the register of the Company's shareholders and who wish to participate in the Annual General Meeting, should register for the Annual General Meeting, through a notice of participation. Notification of participation can be made via the following ways:

- on the Company's web site [www.amersports.com](http://www.amersports.com), as of February 14, 2012 at 9:00 am;
- by telephone (+358) 9 7257 8320 on February 14, 2012 from 9:00 to 4:00 pm and from February 15, 2012 to March 5, 2012 (on weekdays) between 8:00 am and 4:00 pm; or
- by sending a letter to Amer Sports Corporation, Share Register, P.O. Box 130, FI-00601 Helsinki.

The registration ends on March 5, 2012 at 4:00 pm Finnish time (GMT +2).  
The notification of participation must arrive within the registration period.

In connection with the registration, a shareholder shall notify his/her/its name, personal identification number/ business ID, address, telephone number and the name of a possible assistant, authorized representative or statutory representative and its personal identification number. The personal data given to the Company will be used only in connection with the Annual General Meeting and the processing of related registration.

## **3. Holders of nominee registered shares**

A holder of nominee registered shares has the right to participate in the Annual General Meeting by virtue of such shares, based on which he/she on the record date of the Annual General Meeting, February 27, 2012, would be entitled to be registered in the shareholders' register of the Company held by Euroclear Finland Ltd. The right to participate in the Annual General Meeting requires, in addition, that the shareholder on the basis of such shares has been registered into the temporary shareholders' register held by Euroclear Finland Ltd. at the latest by March 5, 2012, 10.00 am Finnish time (GMT +2). As regards nominee registered shares this constitutes due registration for the Annual General Meeting.

A holder of nominee registered shares is advised to request without delay necessary instructions regarding the registration in the shareholders' register of the Company, the issuing of proxy documents and registration for the Annual General Meeting from his/her custodian bank. The account management organization of the custodian bank will register a holder of nominee registered shares, who wants to participate in the Annual General Meeting, to be temporarily entered into the shareholders' register of the Company at the latest by the time stated above.

## **4. Proxy representative and powers of attorney**

A shareholder may participate in the Annual General Meeting and exercise his/her rights at the meeting by way of proxy representation. Any proxy representative will be required to produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder at the Annual General Meeting.

When a shareholder participates in the Annual General Meeting by means of several proxy representatives representing the shareholder with shares at different securities accounts, the shares by which each proxy representative represents the shareholder shall be identified in connection with the registration for the Annual General Meeting.

Proxy documents should be delivered in original to the above mentioned address of the Company before the last date for registration.

**5. Other instructions and information**

Pursuant to Chapter 5, Section 25 of the Finnish Companies Act, a shareholder who is present at the Annual General Meeting has the right to present questions with respect to the matters to be considered at the meeting.

On the date of this notice to the Annual General Meeting, January 31, 2012, the total number of shares and votes represented by such shares in the Company was 121,517,285.

Helsinki, January 31, 2012

AMER SPORTS CORPORATION  
Board of Directors

**For further information, please contact:**

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**AMER SPORTS**

Amer Sports ([www.amersports.com](http://www.amersports.com)) is a sporting goods company with internationally recognized brands including Salomon, Wilson, Atomic, Arc'teryx, Precor, Suunto and Mavic. The company's technically-advanced sports equipment, footwear and apparel improve performance and increase the enjoyment of sports and outdoor activities. The Group's business is balanced by its broad portfolio of sports and products and a presence in all major markets. Amer Sports shares are listed on the NASDAQ OMX Helsinki stock exchange.