

Amer Sports Corporation

STOCK EXCHANGE RELEASE  
March 8, 2012 at 3:35 pm

## Decisions of the Amer Sports Corporation Annual General Meeting

At the Amer Sports Corporation Annual General Meeting held earlier today, the following resolutions were approved:

### **Adoption of the annual accounts**

The Annual General Meeting (AGM) approved Amer Sports financial statements for 2011.

### **Resolution on use of the profit shown on the balance sheet and the payment of dividend**

The AGM resolved to distribute a dividend of EUR 0.33 per share to be paid for the financial year ended December 31, 2011. The dividend will be paid to shareholders who are registered on the list of shareholders maintained by Euroclear Finland Ltd as of March 13, 2012, which is the record date for the dividend payment. The dividend will be paid on March 20, 2012.

### **Resolution on the discharge of the members of the Board of Directors and the CEO from liability**

The AGM granted the members of the Board of Directors and Company's President and CEO, Heikki Takala a discharge from liability for the financial year 2011.

### **Resolution on the remuneration of the members of the Board of Directors**

It was approved that the annual remuneration payable to the Board of Directors be as follows: Chairman EUR 100,000, Vice Chairman EUR 60,000, and other members EUR 50,000. No extra remuneration is paid from attending meetings of the Board of Directors or meetings of the Committees of the Board of Directors. Of the annual remuneration, 40% is being paid in the form of the Company's shares and 60% in cash.

### **Resolution on the number of the members of the Board of Directors**

The AGM confirmed that the number of the members of the Board of Directors is seven (7).

### **Election of members of the Board of Directors**

The AGM elected Anssi Vanjoki, Ilkka Brotherus, Martin Burkhalter, Christian Fischer, Indra Åsander, Bruno Sälzer and Hannu Ryöppönen as members of the Board of Directors. The Board of Directors' term of service will run until the close of the 2013 Annual General Meeting.

### **Resolution on the remuneration of the auditor**

The AGM decided that the auditor's fee will be paid as invoiced.

### **Election of auditor**

The AGM elected the Authorized Public Accountants PricewaterhouseCoopers Oy to act as auditor of the Company. The Audit Committee of the Board of Directors proposes that auditor in charge of the audit is Jouko Malinen, Authorized Public Accountant.

### **Authorizing the Board of Directors to decide on the repurchase of the Company's own shares**

The AGM authorized the Board of Directors to decide on the repurchase of a maximum of 10,000,000 of the company's own shares ("Repurchase Authorization"). The company's own shares shall be repurchased otherwise than in proportion to the holdings of the shareholders by using the non-restricted equity through public trading on the Nasdaq OMX Helsinki at the market price prevailing at the time of acquisition. The shares shall be repurchased and paid for in accordance with the rules of the Nasdaq OMX Helsinki and Euroclear Finland Ltd. The Repurchase Authorization is valid eighteen (18) months from the decision of the Annual General Meeting.

**For further information, please contact:**

Päivi Antola, Director, Corporate Communications and Investor Relations,  
tel. +358 9 7257 8233

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