

Adoption of IFRS 15 revenue from contracts with customers

CONSOLIDATED INCOME STATEMENT

EUR million	1-3/2017		
	Reported	IFRS 15 impact	Restated
NET SALES	661.6	2.6	664.2
Cost of goods sold	-362.0	-5.3	-367.3
License income	1.3		1.3
Other operating income	1.8		1.8
Research and development expenses	-26.8		-26.8
Selling and marketing expenses	-195.0		-195.0
Administrative and other expenses	-49.4		-49.4
EARNINGS BEFORE INTEREST AND TAXES	31.5	-2.7	28.8
% of net sales	4.8		4.3
Financing income and expenses	-5.2		-5.2
EARNINGS BEFORE TAXES	26.3	-2.7	23.6
Taxes	-6.8	0.7	-6.1
NET RESULT	19.5	-2.0	17.5
Attributable to:			
Equity holders of the parent company	19.5	-2.0	17.5
Earnings per share, EUR	0.17		0.15
Earnings per share, diluted, EUR	0.17		0.15

2 (17)

EUR million	4-6/2017			1-6/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
NET SALES	487.3	8.5	495.8	1,148.9	11.1	1,160.0
Cost of goods sold	-270.6	-6.5	-277.1	-632.6	-11.8	-644.4
License income	1.2		1.2	2.5		2.5
Other operating income	4.1		4.1	5.9		5.9
Research and development expenses	-25.8		-25.8	-52.6		-52.6
Selling and marketing expenses	-175.8		-175.8	-370.8		-370.8
Administrative and other expenses	-44.2		-44.2	-93.6		-93.6
EARNINGS BEFORE INTEREST AND TAXES	-23.8	2.0	-21.8	7.7	-0.7	7.0
% of net sales				0.7		0.6
Financing income and expenses	-8.6		-8.6	-13.8		-13.8
EARNINGS BEFORE TAXES	-32.4	2.0	-30.4	-6.1	-0.7	-6.8
Taxes	8.4	-0.5	7.9	1.6	0.2	1.8
NET RESULT	-24.0	1.5	-22.5	-4.5	-0.5	-5.0
Attributable to:						
Equity holders of the parent company	-24.0	1.5	-22.5	-4.5	-0.5	-5.0
Earnings per share, EUR	-0.21		-0.19	-0.04		-0.04
Earnings per share, diluted, EUR	-0.21		-0.19	-0.04		-0.04

3 (17)

EUR million	7-9/2017			1-9/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
NET SALES	733.2	-3.7	729.5	1,882.1	7.4	1,889.5
Cost of goods sold	-398.2	-1.2	-399.4	-1,030.8	-13.0	-1,043.8
License income	1.6		1.6	4.1		4.1
Other operating income	-1.9		-1.9	4.0		4.0
Research and development expenses	-40.4		-40.4	-93.0		-93.0
Selling and marketing expenses	-177.9		-177.9	-548.7		-548.7
Administrative and other expenses	-41.7		-41.7	-135.3		-135.3
EARNINGS BEFORE INTEREST AND TAXES	74.7	-4.9	69.8	82.4	-5.6	76.8
% of net sales	10.2		9.6	4.4		4.1
Financing income and expenses	-6.2		-6.2	-20.0		-20.0
EARNINGS BEFORE TAXES	68.5	-4.9	63.6	62.4	-5.6	56.8
Taxes	-17.9	1.3	-16.6	-16.3	1.5	-14.8
NET RESULT	50.6	-3.6	47.0	46.1	-4.1	42.0
Attributable to:						
Equity holders of the parent company	50.6	-3.6	47.0	46.1	-4.1	42.0
Earnings per share, EUR	0.43		0.40	0.39		0.36
Earnings per share, diluted, EUR	0.43		0.40	0.39		0.36

4 (17)

EUR million	10-12/2017			1-12/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
NET SALES	803.1	16.7	819.8	2,685.2	24.1	2,709.3
Cost of goods sold	-447.5	-11.6	-459.1	-1,478.3	-24.6	-1,502.9
License income	1.6		1.6	5.7		5.7
Other operating income	3.0		3.0	7.0		7.0
Research and development expenses	-27.2		-27.2	-120.2		-120.2
Selling and marketing expenses	-195.5		-195.5	-744.2		-744.2
Administrative and other expenses	-51.6		-51.6	-186.9		-186.9
EARNINGS BEFORE INTEREST AND TAXES	85.9	5.1	91.0	168.3	-0.5	167.8
% of net sales	10.7		11.1	6.3		6.2
Financing income and expenses	-6.3		-6.3	-26.3		-26.3
EARNINGS BEFORE TAXES	79.6	5.1	84.7	142.0	-0.5	141.5
Taxes	-32.4	-1.4	-33.8	-48.7	0.1	-48.6
NET RESULT	47.2	3.7	50.9	93.3	-0.4	92.9
Attributable to:						
Equity holders of the parent company	47.2	3.7	50.9	93.3	-0.4	92.9
Earnings per share, EUR	0.41		0.44	0.80		0.80
Earnings per share, diluted, EUR	0.41		0.43	0.80		0.79

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR million	1-3/2017		
	Reported	IFRS 15 impact	Restated
Net result	19.5	-2.0	17.5
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement effects of postemployment benefit plans	-3.1		-3.1
Income tax related to remeasurement effects	1.1		1.1
Items that may be reclassified to profit or loss			
Translation differences	8.4		8.4
Cash flow hedges	-19.3		-19.3
Income tax related to cash flow hedges	3.8		3.8
Other comprehensive income, net of tax	-9.1		-9.1
Total comprehensive income	10.4	-2.0	8.4
Total comprehensive income attributable to:			
Equity holders of the parent company	10.4	-2.0	8.4

6 (17)

EUR million	4-6/2017			1-6/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Net result	-24.0	1.5	-22.5	-4.5	-0.5	-5.0
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement effects of postemployment benefit plans	-1.5		-1.5	-4.6		-4.6
Income tax related to remeasurement effects	0.5		0.5	1.6		1.6
Items that may be reclassified to profit or loss						
Translation differences	-26.9		-26.9	-18.5		-18.5
Cash flow hedges	-33.9		-33.9	-53.2		-53.2
Income tax related to cash flow hedges	6.8		6.8	10.6		10.6
Other comprehensive income, net of tax	-55.0		-55.0	-64.1		-64.1
Total comprehensive income	-79.0	1.5	-77.5	-68.6	-0.5	-69.1
Total comprehensive income attributable to:						
Equity holders of the parent company	-79.0	1.5	-77.5	-68.6	-0.5	-69.1

7 (17)

EUR million	7-9/2017			7-9/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Net result	50.6	-3.6	47.0	46.1	-4.1	42.0
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement effects of postemployment benefit plans	-1.7		-1.7	-6.3		-6.3
Income tax related to remeasurement effects	0.6		0.6	2.2		2.2
Items that may be reclassified to profit or loss						
Translation differences	-10.9		-10.9	-29.4		-29.4
Cash flow hedges	-14.9		-14.9	-68.1		-68.1
Income tax related to cash flow hedges	3.0		3.0	13.6		13.6
Other comprehensive income, net of tax	-23.9		-23.9	-88.0		-88.0
Total comprehensive income	26.7	-3.6	23.1	-41.9	-4.1	-46.0
Total comprehensive income attributable to:						
Equity holders of the parent company	26.7	-3.6	23.1	-41.9	-4.1	-46.0



Amer Sports Corporation:
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EUR million	10-12/2017			10-12/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Net result	47.2	3.7	50.9	93.3	-0.4	92.9
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement effects of postemployment benefit plans	8.5		8.5	2.2		2.2
Income tax related to remeasurement effects	-2.7		-2.7	-0.5		-0.5
Items that may be reclassified to profit or loss						
Translation differences	1.4		1.4	-28.0		-28.0
Cash flow hedges	-0.3		-0.3	-68.4		-68.4
Income tax related to cash flow hedges	0.0		0.0	13.6		13.6
Other comprehensive income, net of tax	6.9		6.9	-81.1		-81.1
Total comprehensive income	54.1	3.7	57.8	12.2	-0.4	11.8
Total comprehensive income attributable to:						
Equity holders of the parent company	54.1	3.7	57.8	12.2	-0.4	11.8

CONSOLIDATED BALANCE SHEET

EUR million	March 31, 2017			June 30, 2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Assets						
Goodwill	370.1		370.1	354.0		354.0
Other intangible non-current assets	333.4		333.4	325.9		325.9
Tangible non-current assets	214.9		214.9	211.6		211.6
Other non-current assets	118.5		118.5	117.4		117.4
Inventories and work in progress	490.7	4.5	495.2	565.5	4.0	569.5
Current tax receivables	11.4	1.5	12.9	11.9	1.0	12.9
Other receivables	684.3	-9.8	674.5	542.1	-7.1	535.0
Cash and cash equivalents	295.3		295.3	246.4		246.4
Total assets	2,518.6	-3.8	2,514.8	2,374.8	-2.1	2,372.7
Shareholders' equity and liabilities						
Shareholders' equity	926.7	-4.2	922.5	840.5	-2.7	837.8
Long-term interest-bearing liabilities	843.0		843.0	828.9		828.9
Other long-term liabilities	137.3		137.3	136.3		136.3
Current interest-bearing liabilities	14.6		14.6	1.9		1.9
Current tax liabilities	26.2		26.2	11.9		11.9
Other current liabilities	529.8	0.4	530.2	516.1	0.6	516.7
Provisions	41.0		41.0	39.2		39.2
Total shareholders' equity and liabilities	2,518.6	-3.8	2,514.8	2,374.8	-2.1	2,372.7

10 (17)

EUR million	September 30, 2017			December 31, 2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Assets						
Goodwill	344.9		344.9	344.3		344.3
Other intangible non-current assets	301.7		301.7	304.9		304.9
Tangible non-current assets	213.3		213.3	228.0		228.0
Other non-current assets	118.9		118.9	112.5		112.5
Inventories and work in progress	551.4	11.2	562.6	477.9	3.4	481.3
Current tax receivables	10.8	2.3	13.1	17.6	0.9	18.5
Other receivables	729.0	-18.8	710.2	760.6	-6.4	754.2
Cash and cash equivalents	229.3		229.3	358.4		358.4
Total assets	2,499.3	-5.3	2,494.0	2,604.2	-2.1	2,602.1
Shareholders' equity and liabilities						
Shareholders' equity	866.5	-6.4	860.1	888.0	-2.6	885.4
Long-term interest-bearing liabilities	792.0		792.0	632.8		632.8
Other long-term liabilities	130.6		130.6	135.3		135.3
Current interest-bearing liabilities	45.4		45.4	186.3		186.3
Current tax liabilities	25.8		25.8	48.0		48.0
Other current liabilities	595.9	1.1	597.0	667.8	0.5	668.3
Provisions	43.1		43.1	46.0		46.0
Total shareholders' equity and liabilities	2,499.3	-5.3	2,494.0	2,604.2	-2.1	2,602.1

CONSOLIDATED CASH FLOW STATEMENT

EUR million	1-3/2017		
	Reported	IFRS 15 impact	Restated
Earnings before interest and taxes	31.5	-2.7	28.8
Adjustments to cash flow from operating activities and depreciation	19.6		19.6
Change in working capital	38.7	2.7	41.4
Cash flow from operating activities before financing items and taxes	89.8	0.0	89.8
Interest paid and received	-6.3		-6.3
Income taxes paid and received	-6.9		-6.9
Net cash flow from operating activities	76.6	0.0	76.6
Acquired operations	-2.3		-2.3
Capital expenditure on non-current tangible and intangible assets	-18.8		-18.8
Proceeds from sale of tangible non-current assets	-		-
Net cash flow from investing activities	-21.1		-21.1
Repurchase of own shares	-15.7		-15.7
Capital repayment	-66.2		-66.2
Change in debt and other financing items	-43.3		-43.3
Net cash flow from financing activities	-125.2		-125.2
Cash and cash equivalents on January 1, 2017	364.0		364.0
Translation differences	1.0		1.0
Change in cash and cash equivalents	-69.7		-69.7
Cash and cash equivalents on March 31, 2017	295.3		295.3
Free cash flow *)	53.9		53.9

*) Cash flow from operating activities – net capital expenditures – change in restricted cash

12 (17)

EUR million	4-6/2017			1-6/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Earnings before interest and taxes	-23.8	2.0	-21.8	7.7	-0.7	7.0
Adjustments to cash flow from operating activities and depreciation	12.7		12.7	32.3		32.3
<u>Change in working capital</u>	<u>33.0</u>	<u>-2.0</u>	<u>31.0</u>	<u>71.7</u>	<u>0.7</u>	<u>72.4</u>
Cash flow from operating activities before financing items and taxes	21.9	0.0	21.9	111.7	0.0	111.7
Interest paid and received	-4.3		-4.3	-10.6		-10.6
Income taxes paid and received	-6.6		-6.6	-13.5		-13.5
Net cash flow from operating activities	11.0	0.0	11.0	87.6	0.0	87.6
Acquired operations	-		-	-2.3		-2.3
Capital expenditure on non-current tangible and intangible assets	-14.3		-14.3	-33.1		-33.1
Proceeds from sale of tangible non-current assets	0.8		0.8	0.8		0.8
Net cash flow from investing activities	-13.5		-13.5	-34.6		-34.6
Repurchase of own shares	-7.8		-7.8	-23.5		-23.5
Capital repayment	-6.5		-6.5	-72.7		-72.7
<u>Change in debt and other financing items</u>	<u>-27.6</u>		<u>-27.6</u>	<u>-70.9</u>		<u>-70.9</u>
Net cash flow from financing activities	-41.9		-41.9	-167.1		-167.1
Cash and cash equivalents on April 1/January 1, 2017	295.3		295.3	364.0		364.0
Translation differences	-4.5		-4.5	-3.5		-3.5
Change in cash and cash equivalents	-44.4		-44.4	-114.1		-114.1
Cash and cash equivalents on June 30, 2017	246.4		246.4	246.4		246.4
Free cash flow *)	7.0		7.0	60.9		60.9

*) Cash flow from operating activities – net capital expenditures – change in restricted cash

13 (17)

EUR million	7-9/2017			1-9/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Earnings before interest and taxes	74.7	-4.9	69.8	82.4	-5.6	76.8
Adjustments to cash flow from operating activities and depreciation	35.8		35.8	68.1		68.1
Change in working capital	-124.0	4.9	-119.1	-52.3	5.6	-46.7
Cash flow from operating activities before financing items and taxes	-13.5	0.0	-13.5	98.2	0.0	98.2
Interest paid and received	-9.9		-9.9	-20.5		-20.5
Income taxes paid and received	-7.5		-7.5	-21.0		-21.0
Net cash flow from operating activities	-30.9	0.0	-30.9	56.7	0.0	56.7
Acquired operations	-		-	-2.3		-2.3
Capital expenditure on non-current tangible and intangible assets	-16.6		-16.6	-49.7		-49.7
Proceeds from sale of tangible non-current assets	0.1		0.1	0.9		0.9
Net cash flow from investing activities	-16.5		-16.5	-51.1		-51.1
Repurchase of own shares	-		-	-23.5		-23.5
Capital repayment	-		-	-72.7		-72.7
Change in debt and other financing items	32.1		32.1	-38.8		-38.8
Net cash flow from financing activities	32.1		32.1	-135.0		-135.0
Cash and cash equivalents on July 1/January 1, 2017	246.4		246.4	364.0		364.0
Translation differences	-1.8		-1.8	-5.3		-5.3
Change in cash and cash equivalents	-15.3		-15.3	-129.4		-129.4
Cash and cash equivalents on September 30, 2017	229.3		229.3	229.3		229.3
Free cash flow *)	-55.8		-55.8	5.1		5.1

*) Cash flow from operating activities – net capital expenditures – change in restricted cash

14 (17)

EUR million	10-12/2017			1-12/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Earnings before interest and taxes	85.9	5.1	91.0	168.3	-0.5	167.8
Adjustments to cash flow from operating activities and depreciation	16.4		16.4	84.5		84.5
Change in working capital	98.4	-5.1	93.3	46.1	0.5	46.6
6Cash flow from operating activities before financing items and taxes	200.7	0.0	200.7	298.9	0.0	298.9
Interest paid and received	-7.5		-7.5	-28.0		-28.0
Income taxes paid and received	-8.9		-8.9	-29.9		-29.9
Net cash flow from operating activities	184.3	0.0	184.3	241.0	0.0	241.0
Acquired operations	-		-	-2.3		-2.3
Capital expenditure on non-current tangible and intangible assets	-33.9		-33.9	-83.6		-83.6
Proceeds from sale of tangible non-current assets	-0.1		-0.1	0.8		0.8
Net cash flow from investing activities	-34.0		-34.0	-85.1		-85.1
Repurchase of own shares	-29.6		-29.6	-53.1		-53.1
Capital repayment	-		-	-72.7		-72.7
Change in debt and other financing items	8.5		8.5	-30.3		-30.3
Net cash flow from financing activities	-21.1		-21.1	-156.1		-156.1
Cash and cash equivalents on October 1/January 1,2017	229.3		229.3	364.0		364.0
Translation differences	-0.1		-0.1	-5.4		-5.4
Change in cash and cash equivalents	129.2		129.2	-0.2		-0.2
Cash and cash equivalents on September 30, 2017	358.4		358.4	358.4		358.4
Free cash flow *)	156.2		156.2	161.3		161.3

*) Cash flow from operating activities – net capital expenditures – change in restricted cash

NET SALES BY OPERATING SEGMENT

1-3/2017

EUR million	Reported	IFRS 15 impact	Restated
Outdoor	396.2	-1.5	394.7
Ball Sports	184.9	0.1	185.0
Fitness	80.5	4.0	84.5
Total	661.6	2.6	664.2

GEOGRAPHIC BREAKDOWN OF NET SALES

1-3/2017

EUR million	Reported	IFRS 15 impact	Restated
EMEA	289.5	-3.3	286.2
Americas	276.0	6.2	282.2
Asia Pacific	96.1	-0.3	95.8
Total	661.6	2.6	664.2

EBIT EXCLUDING ITEMS AFFECTING COMPARABILITY (IAC) BY OPERATING SEGMENT

1-3/2017

EUR million	Reported	IFRS 15 impact	Restated
Outdoor	28.8	-2.0	26.8
Ball Sports	16.5	-0.7	15.8
Fitness	0.7	0.0	0.7
Headquarters*)	-7.8	0.0	-7.8
Total	38.2	-2.7	35.5
IAC	-6.7	0.0	-6.7
EBIT	31.5	-2.7	28.8

*) The Headquarters consists of Group digital service development, administration, shared services, other non-operational income and expenses, and fair valuation of share-based compensations.

NET SALES BY OPERATING SEGMENT

4-6/2017

1-6/2017

EUR million	Reported	IFRS 15		Reported	IFRS 15	
		impact	Restated		impact	Restated
Outdoor	238.3	3.3	241.6	634.5	1.8	636.3
Ball Sports	167.5	2.3	169.8	352.4	2.4	354.8
Fitness	81.5	2.9	84.4	162.0	6.9	168.9
Total	487.3	8.5	495.8	1,148.9	11.1	1,160.0

GEOGRAPHIC BREAKDOWN OF NET SALES

EUR million	4-6/2017			1-6/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
EMEA	170.5	3.4	173.9	460.0	0.1	460.1
Americas	238.0	5.4	243.4	514.0	11.6	525.6
Asia Pacific	78.8	-0.3	78.5	174.9	-0.6	174.3
Total	487.3	8.5	495.8	1,148.9	11.1	1,160.0

EBIT EXCLUDING ITEMS AFFECTING COMPARABILITY (IAC) BY OPERATING SEGMENT

EUR million	4-6/2017			1-6/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Outdoor	-31.1	1.7	-29.4	-2.3	-0.3	-2.6
Ball Sports	9.0	0.3	9.3	25.5	-0.4	25.1
Fitness	2.5	0.0	2.5	3.2	0.0	3.2
Headquarters*)	-5.2	0.0	-5.2	-13.0	0.0	-13.0
Total	-24.8	2.0	-22.8	13.4	-0.7	12.7
IAC	1.0	0.0	1.0	-5.7	0.0	-5.7
EBIT	-23.8	2.0	-21.8	7.7	-0.7	7.0

*) The Headquarters consists of Group digital service development, administration, shared services, other non-operational income and expenses, and fair valuation of share-based compensations.

NET SALES BY OPERATING SEGMENT

EUR million	7-9/2017			1-9/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Outdoor	509.1	-8.6	500.5	1,143.6	-6.8	1,136.8
Ball Sports	139.6	1.6	141.2	492.0	4.0	496.0
Fitness	84.5	3.3	87.8	246.5	10.2	256.7
Total	733.2	-3.7	729.5	1,882.1	7.4	1,889.5

GEOGRAPHIC BREAKDOWN OF NET SALES

EUR million	7-9/2017			1-9/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
EMEA	345.2	-11.1	334.1	805.2	-11.0	794.2
Americas	290.6	7.7	298.3	804.6	19.3	823.9
Asia Pacific	97.4	-0.3	97.1	272.3	-0.9	271.4
Total	733.2	-3.7	729.5	1,882.1	7.4	1,889.5

EBIT EXCLUDING ITEMS AFFECTING COMPARABILITY (IAC) BY OPERATING SEGMENT

EUR million	7-9/2017			1-9/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Outdoor	105.4	-5.3	100.1	103.1	-5.6	97.5
Ball Sports	5.9	0.4	6.3	31.4	0.0	31.4
Fitness	4.5	0.0	4.5	7.7	0.0	7.7
Headquarters*)	-6.8	0.0	-6.8	-19.8	0.0	-19.8
Total	109.0	-4.9	104.1	122.4	-5.6	116.8
IAC	-34.3	0.0	-34.3	-40.0	0.0	-40.0
EBIT	74.7	-4.9	69.8	82.4	-5.6	76.8

*) The Headquarters consists of Group digital service development, administration, shared services, other non-operational income and expenses, and fair valuation of share-based compensations.

NET SALES BY OPERATING SEGMENT

EUR million	10-12/2017			1-12/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Outdoor	527.3	10.6	537.9	1,670.9	3.8	1,674.7
Ball Sports	161.2	1.8	163.0	653.2	5.8	659.0
Fitness	114.6	4.3	118.9	361.1	14.5	375.6
Total	803.1	16.7	819.8	2,685.2	24.1	2,709.3

GEOGRAPHIC BREAKDOWN OF NET SALES

EUR million	10-12/2017			1-12/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
EMEA	368.3	12.5	380.8	1,173.5	1.5	1,175.0
Americas	317.6	3.6	321.2	1,122.2	22.9	1,145.1
Asia Pacific	117.2	0.6	117.8	389.5	-0.3	389.2
Total	803.1	16.7	819.8	2,685.2	24.1	2,709.3

EBIT EXCLUDING ITEMS AFFECTING COMPARABILITY (IAC) BY OPERATING SEGMENT

EUR million	10-12/2017			1-12/2017		
	Reported	IFRS 15 impact	Restated	Reported	IFRS 15 impact	Restated
Outdoor	76.2	4.8	81.0	179.3	-0.8	178.5
Ball Sports	13.5	0.3	13.8	44.9	0.3	45.2
Fitness	12.4	0.0	12.4	20.1	0.0	20.1
Headquarters*)	-9.5	0.0	-9.5	-29.3	0.0	-29.3
Total	92.6	5.1	97.7	215.0	-0.5	214.5
IAC	-6.7	0.0	-6.7	-46.7	0.0	-46.7
EBIT	85.9	5.1	91.0	168.3	-0.5	167.8

*) The Headquarters consists of Group digital service development, administration, shared services, other non-operational income and expenses, and fair valuation of share-based compensations.