

Unofficial English translation from the Finnish original

To the Shareholders of Amer Sports Corporation

Redemption claim regarding minority shares based on the Finnish Limited Liability Companies Act

Mascot Bidco Oy (“Mascot”) announced on 7 December 2018 a voluntary public cash tender offer in accordance with the Finnish Securities Market Act for all the issued and outstanding shares in Amer Sports Corporation (“Amer Sports”) that are not owned by Amer Sports or any of its subsidiaries. By 8 May 2019, Mascot has, by virtue of the tender offer and together with shares acquired through market purchases, gained title to 113,753,295 shares in Amer Sports. This correspond to approximately 98.73 percent of all the shares and votes in Amer Sports (excluding shares held by Amer Sports or any of its subsidiaries). The consideration paid in the tender offer was EUR 40.00 per share.

Mascot now owns more than nine tenths (9/10) of all the shares and votes in Amer Sports. Mascot thus has the right based on Chapter 18, Section 1 of the Finnish Limited Liability Companies Act to redeem the shares held by other Amer Sports shareholders at fair price. On 1 April 2019, Mascot notified Amer Sports of its redemption right and redemption claim. Information regarding the redemption right was registered with the Finnish Trade Register on 8 April 2019.

Initiation of redemption proceedings and appointment of the arbitral tribunal

Mascot has, in its application dated 3 April 2019 and supplemented on 10 April 2019, requested the Redemption Board of the Finland Chamber of Commerce to initiate arbitral proceedings referred to in Chapter 18, Section 3 of the Finnish Limited Liability Companies Act regarding the redemption of minority shares in Amer Sports by appointing an arbitral tribunal comprising of a Sole Arbitrator. Mascot also requested the Redemption Board to petition the district court for the appointment of a trustee to supervise the interests of the minority shareholders. Mascot's application as supplemented and a letter by the Redemption Board regarding the same will be delivered by post to all known shareholders of Amer Sports.

Mascot will request the arbitral tribunal to be appointed to confirm that Mascot has the right referred to in the Finnish Limited Liability Companies Act to redeem all shares in Amer Sports from the minority shareholders and that the redemption price is EUR 40.00 per share.

Trustee

On 8 May 2019, the District Court of Helsinki has due to the application of the Redemption Board of the Finland Chamber of Commerce by its decision no. 19/22503 in matter H 19/18534 appointed jur. dr Timo Kaisanlahti as trustee. The contact information of the trustee are as follows:

Jur. dr Timo Kaisanlahti
Address: University of Helsinki, Department of Private Law, P.O. Box 4 (Yliopistonkatu 3), 00014 University of Helsinki
Telephone: +358 40 570 5032
Email: timo.kaisanlahti@helsinki.fi

According to the Finnish Limited Liability Companies Act, the trustee has the right and the obligation to present supportive facts and evidence on behalf of the minority shareholders in the arbitral

proceedings. As the trustee supervises the interests of all minority shareholders during the redemption proceedings, the minority shareholders are not required to personally take any action in the proceedings, unless they wish to do so.

In Helsinki on 10 May 2019

Mascot Bidco Oy

Minna Vammeljoki
Attorney-at-law, Helsinki
On behalf of Mascot Bidco Oy