

Press release from the Annual General Meeting in CTEK AB (publ) on 15 May 2024

**At today's Annual General Meeting in CTEK AB (publ) the shareholders resolved upon the following:**

**Adoption of the income statement and the balance sheet for the financial year 2023 and discharge from liability**

The Annual General Meeting adopted the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet for the financial year 2023, and discharged the board of directors and the CEOs from liability for the management of 2023.

**Allocation of profit or loss**

The Annual General Meeting resolved, in accordance with the board of directors' proposal, that the company's results shall be carried forward and that no dividend shall be paid to the shareholders.

**Election of board members and auditor as well as fees to the board of directors and auditor**

In accordance with the nomination committee's proposal, Ola Carlsson, Michael Forsmark, Björn Lenander, Johan Menckel, Jessica Sandström and Pernilla Valfridsson were re-elected as board members for the time until the end of the next Annual General Meeting. Johan Menckel was elected as new chairman of the board. The accounting firm KPMG AB was re-elected as auditor, and it was noted that the authorised public accountant Henrik Lind will continue to be auditor in charge.

The Annual General Meeting further resolved, in accordance with the nomination committee's proposal, that the fees to the board of directors shall amount to SEK 2,160,000, of which SEK 800,000 is to be allocated to the chairman of the board of directors and SEK 272,000 to each of the other board members, and, in addition, SEK 466,000 as compensation for work in the committees of the board of directors, of which SEK 135,000 is to be allocated to the chairman of the audit committee and SEK 70,000 to each of the other members of the audit committee, SEK 55,000 to the chairman of the remuneration committee and SEK 33,000 to each of the other members of the remuneration committee. The Annual General Meeting further resolved that, in accordance with the nomination committee's proposal, auditor fees shall be paid in accordance with approved invoice.

**Approval of the board of directors' remuneration report**

The Annual General Meeting resolved to approve the board of directors' remuneration report.

**Approval of new remuneration guidelines**

The Annual General Meeting resolved, in accordance with the board of directors' proposal, to approve new guidelines for executive remuneration.

**Principles for appointment of the nomination committee**



The Annual General Meeting resolved, in accordance with the nomination committee's proposal, to adopt principles for appointment of the nomination committee. In short, the nomination committee shall consist of the chairman of the board of directors and representatives from the three largest shareholders in CTEK as of 31 August each year.

#### **Authorisation to issue new shares**

The Annual General Meeting resolved to, in accordance with the board of directors' proposal, authorise the board of directors to, up until the next Annual General Meeting, on one or several occasions, resolve on increasing the company's share capital by way of share issue to such an extent that it corresponds to a dilution which corresponds to maximum 10 percent, based on the number of shares that are outstanding at the time of the Annual General Meeting's resolution on the authorisation, after full exercise of the authorisation. New share issues may be made with or without deviation from the shareholders' preferential rights and with or without provisions for contribution in kind, set-off or other conditions.

#### **Amendment of the Articles of Association**

The Annual General Meeting resolved to, in accordance with the board of directors' proposal, amend the Articles of Association so that the board of directors is allowed to decide that the general meeting may be hold also in Norrköping or Sundbyberg.

#### **FOR MORE INFORMATION, PLEASE CONTACT:**

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