

Diös Fastigheter in Real Estate Transaction with Lerstenen in Umeå

Diös Fastigheter acquires two central located commercial properties with an area of 6 500 square meters and sells two residential properties with an area of 6 500 square meters in a real estate transaction with Lerstenen. The underlying property value of the acquisition amount to SEK 110 million and for the sale SEK 90 million. Change of possession will be on 1 October.

The acquired commercial properties are located in central Umeå. The two largest tenants are Fitness 24 Seven and Max Matthiessen. Full year rental income is SEK 8,5 million.

The sold residential properties contain about 100 apartments and are located in Ersboda, Umeå. They are fully rented and the full year rental income is SEK 6,7 million.

The transaction takes form as company transaction and the underlying property value is in line with Diös most recent valuation. The results will be reported during the fourth quarter in 2017.

– This is a strategic deal were we concentrate our property portfolio towards the city centres. We see great potential in developing the area around the Thule house in the centre of Umeå and focus on local presence and good service, says Göran Fonzén, Business Area Manager, Diös Fastigheter Västerbotten.

- This acquisition gives oss a better balance between resedential properties and commercial properties in our portfolio. We also release capital to be used in projects within new constructions, säger Erik Sällström, COO och Head of Investments, Lerstenen

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Newsec has initiated the transaction and the law firm Glimstedt has been legal expert.

This information is information that Diös Fastigheter AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07.00 CET on 16 June 2017.

Diös Fastigheter owns and develops both commercial and residential properties in prioritized growth areas in northern Sweden. With a market value of SEK 12.6 billion, a portfolio of 351 properties and a lettable area of 1.422 sq., our vision is to be the most active and sought-after landlord in our market. The properties are located from Borlänge to Luleå with its head office in Östersund. The company has since 2005 had a continuous growth in value in the property portfolio and the share is listed on Nasdaq OMX Stockholm, Mid Cap. Learn more about Diös on www.dios.se