

Diös Fastigheter in real estate transaction with Norrlandspojkarna

Diös Fastigheter acquires two central located properties in Sundsvall and sells three industry properties in Birsta Sundsvall. The underlying property value of the acquisition amount to SEK 43 million and for the sale SEK 33 million. Change of possession will be on 1 September.

The two acquired properties are one commercial property at Norrmalm in Sundsvall and one mixed property at Stenstaden in Sundsvall. The commercial property has an area of 1 600 square meters and the largest tenant is Engelska Skolan. The mixed property is recently renovated and contain both offices and apartments with an area of 1 100 square meters. The total of the full year income is SEK 3.5 million.

The sold industry properties are situated in Birsta in Sundsvall with an area of 7 500 square meters. The full year rental income is SEK 4.4 million.

The transaction takes form as company transaction and the underlying property value is in line with Diös most recent valuation. The results will be reported during the third quarter in 2017.

– These acquisitions strenghten Diös alignment of focusing our property stock to the city center. This also gives us the opportunity to be part of developing the Norrmalm district and complete our properties in Stenstan with both housing and commercial facilities. Both acquisitions are in line with our long term strategy of creating a vivid city center, says Lars-Göran Dahl, Head of Business Development, Diös Fastigheter.

– We exchange two central properties to industry properties at the well established district of Birsta. This fits well in our strategy of continuing developing industry and logistics properties outside the city center, says Håkan Andersson, CEO, Norrlandspojkarna.

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Diös Fastigheter owns and develops both commercial and residential properties in prioritized growth areas in northern Sweden. With a market value of approx. SEK 19 billion, a portfolio of 348 properties and a lettable area of 1,580,000 sq.m, our vision is to be the most active and sought-after landlord in our market. The properties are located from Borlänge to Luleå with its head office in Östersund. The company has since 2005 had a continuous growth in value in the property portfolio and the share is listed on Nasdaq OMX Stockholm, Mid Cap. Learn more about Diös on www.dios.se