

Diös divests retail properties for SEK 737 million

Diös is selling a number of retail properties with a property value of SEK 737 million in Gävle, Falun, Umeå and Skellefteå to Point Properties AB. Through the sale, Diös is optimizing its portfolio in each city and creating the conditions for further growth and acquisitions. Transfer of ownership will take place 1st June 2022.

The underlying property value exceeds the most recent valuation of these properties. The deal comprises a total of 46,000 sqm, excluding garage space, of which 72 percent is retail and restaurants. The rental value amounts to SEK 77 million and the largest tenants in the properties are HM, KappAhl, Intersport, ICA and Coop. The transaction, which is subject to a financing reservation that expires in May 2022, comprises six register properties and will take place in a company form. It will be reported in the second quarter of 2022.

“We continue to be active in a hot transaction market. This deal gives us opportunities for continued growth through new investments and acquisitions. We welcome Point Properties as an important partner for the continued growth of our cities and their vision for the current properties makes them the perfect buyer” says Knut Rost, CEO of Diös.

Point works actively with the development of city centers in small and medium-sized cities. With a focus on centrally located retail properties, their aim is to create attractive meeting places by taking a holistic approach to trade, community service and housing.

“Point Properties is pleased to announce this deal. We buy well-maintained properties in very interesting places and we are strengthening our presence in northern Sweden. Point Properties now owns central properties from Trelleborg in the south to Skellefteå in the north” says Magnus Åkesson, CEO of Point Properties.

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This information is information that Diös Fastigheter AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8:30 a.m. CET on 25 March 2022.

Diös Fastigheter owns and develops commercial and residential properties in prioritized cities of growth. With a property value of SEK 28 billion, a portfolio of 338 properties and a lettable area of 1,511 thousand sq.m, our vision is to create Sweden's most inspiring cities. Our market extends from Borlänge to Luleå, and the company's head office is in Östersund. Since it started in 2005, the company has had continuous growth in the value of its property portfolio and its shares are listed on NASDAQ OMX Stockholm, Mid Cap. Find out more about Diös at www.dios.se