



Press release, December 1, 2023

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Dustin's rights issue is oversubscribed

The outcome of the rights issue in Dustin Group AB (publ) ("Dustin") shows that 336,934,428 ordinary shares have been subscribed for with subscription rights. The remaining 2,421,900 ordinary shares have been allotted to those who have subscribed for ordinary shares without subscription rights. Approximately 121 per cent of the rights issue has been subscribed for. The rights issue is thus oversubscribed, and Dustin will receive proceeds amounting to approximately SEK 1,750 million before issue costs.

- The outcome shows that 336,934,428 ordinary shares, corresponding to approximately 99.3 per cent of the offered shares in the rights issue, have been subscribed for with subscription rights. The remaining 2,421,900 ordinary shares that were not subscribed for with subscription rights have been allocated to those who have subscribed for shares without subscription rights in accordance with the principles set out in the share issue resolution. The outcome shows that approximately 121 per cent of the rights issue has been subscribed for. The rights issue is thus oversubscribed and the guarantee undertaking from Dustin's largest shareholder Axel Johnson will not be utilized.
- As confirmation of allotment of ordinary shares subscribed for without subscription rights, a contract note will be sent to those who have been allotted ordinary shares, which is expected to be made on Monday, December 4, 2023. No notice will be sent to those who have not been allotted shares. Subscribed and allotted shares shall be paid for in cash in accordance with the instructions on the contract note. Nominee-registered shareholders will receive notice of allotment and payment in accordance with the procedures of the respective nominee.
- Dustin will through the rights issue receive proceeds amounting to approximately SEK 1,750 million before issue costs. Through the rights issue, Dustin's share capital will increase with SEK 1,696,781,677.437408, from SEK 569,718,892.570149 to SEK 2,266,500,570.007557 by the issue of 339,356,328 new ordinary shares. The number of shares in Dustin after the rights issue will amount to 453,300,104 (of which 452,475,104 ordinary shares and 825,000 class C shares).
- The last day of trading in paid subscription shares (BTA) is December 6, 2023. The new ordinary shares subscribed for with and without subscription rights are expected to start trading at Nasdaq Stockholm from and including December 12, 2023.

"We are very pleased with the strong support we have received from both existing and new shareholders in the rights issue. We can now reduce our net debt and thereby create conditions to fully focus on continued development and profitable growth to achieve our financial targets", says Johan Karlsson, President and CEO of Dustin.

Advisers

Carnegie Investment Bank AB (publ), Nordea Bank Abp, filial i Sverige, Svenska Handelsbanken AB (publ) and Swedbank AB (publ) are Joint Global Coordinators and Joint Bookrunners and Advokatfirman Cederquist KB is legal adviser to Dustin in connection with the rights issue.

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About Dustin

Dustin is a leading online based IT partner in the Nordics and Benelux. We help our customers to stay in the forefront by providing them with the right IT solution for their needs.

We offer approximately 280,000 products with related services to companies, the public sector and private individuals. Sales for the financial year 2022/23 amounted to approximately SEK 23.6 billion and just over 90 per cent of the revenues came from the corporate market.

Dustin has approximately 2,200 employees and has been listed on Nasdaq Stockholm since 2015, with its headquarters in Nacka Strand just outside the centre of Stockholm.

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