

Press release

25 October 2007

Elanders invests in Romania

Elanders plans a strategic start-up of operations in Romania together with Hansaprint Oy in order to supply customers in consumer electronics, the automotive industry and publishing in Eastern and Central Europe.

Elanders and Hansaprint Oy plan to establish a jointly owned production facility (50/50 joint venture) in an industrial park led by Nokia in located Cluj-Napoca in western Romania. The facility will primarily produce user documentation in large volumes with short lead times for the companies' global customers within consumer electronics, publishing and the automotive industry. The unit is expected to open in the middle of 2008 and will be dimensioned to handle a turnover of around MSEK 200 with some 150 employees by the end of 2009.

Elanders and Hansaprint Oy have successfully run a joint venture for the past three years in Komárom in north-western Hungary for just-in-time deliveries to the companies' customers in the area.

"Our strategy is to work close to our customers and in particular support them with advanced graphic production and logistics so that they can grow in new markets. Eastern Europe is a very interesting market for us and our customers and in addition, the companies will have access to another low cost country production resource. We have had an excellent collaboration with Hansaprint for years and Romania is a country with enormous possibilities for future expansion," says Patrick Holm, President and CEO at Elanders.

More information concerning the size of the investment etc. will be presented in the fourth quarter 2007.

Questions concerning this press release will be answered by:

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