

## **Press release**

13 February 2013

## Elanders broadens its offer in packaging through an acquisition in Scotland

In line with Elanders' strategy to continue to make packaging a larger part of total sales Elanders has acquired all the shares in the label printing company McNaughtan's Printers Limited ("McNaughtan's") in Glasgow, Scotland. The company is particularly niched towards the whisky trade and a number of well known whisky distilleries are customers. For many producers their label is a crucial part of packaging and therefore labels and packaging are normally purchased from the same source. This means that with this acquisition Elanders broadens its offer in packaging and gains new customers in the growing whisky trade in Scotland as well.

During the split financial year 2011/2012 McNaughtan's had net sales of around MSEK 20 and 14 employees. The company is expected to contribute positively to consolidated results already in 2013.

Elanders AB (publ)

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