

Press release

17 November 2016

Divestment of shares in Elanders

Elanders has been informed that Carl Bennet, Chairman of the Board of Directors of Elanders, through Carl Bennet AB ("CBAB"), together with Peter Sommer, Head of Print & Packaging Solutions Europe in Elanders, today have sold in total 4,925,000 B shares in Elanders, corresponding to approximately 13.9 percent of the shares and 9.5 percent of the votes in Elanders. CBAB sold 4,325,000 B shares and Peter Sommer 600,000 B shares. The divestment was made through a so called accelerated bookbuilding process directed at institutional investors, at a price of SEK 102 per share.

CBAB will going forward remain the main shareholder in Elanders. After the divestment, CBAB holds 1,814,813 A shares and 15,903,596 B shares, representing approximately 50.1 percent of the shares and 65.9 percent of the votes in Elanders. CBAB and Peter Sommer have consented to customary 365-day lock-up undertakings for their remaining shares.

Carl Bennet comments:

"I view my main ownership in Elanders as long term. Elanders will continue to be one of my core investments. The placing implies that I will have an ownership in Elanders corresponding to the ownership level I have in for instance Lifco, another of my core holdings".

For further questions, please contact

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Elanders is a global supplier of integrated solutions in the areas supply chain management, print & packaging and e-commerce. The Group operates in more than 18 countries on four continents. Our most important markets are China, Germany, Singapore, Sweden, United Kingdom and the USA. The major customers are active in automotive, consumer electronics, fashion & lifestyle or other industrial manufacturing.

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