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Eltel's Nomination Committee composition for the AGM 2026

Pursuant to the instruction for Eltel AB's Nomination Committee the company shall have a Nomination Committee comprising one representative for each of the four largest shareholders, registered with Euroclear Sweden AB on the last banking day in August the year before the Annual General Meeting (AGM).

On 29 August 2025, the four largest shareholders of Eltel AB were Solero Luxco S.á.r.l. (a company controlled by Triton Funds), Wipunen Varainhallinta Oy, the Fourth Swedish National Pension Fund (AP4), and Torpanmaa Oy (formerly named Heikintorppa Oy). All of the shareholders referred to above together represent approx. 49.4% of the votes in the company.

The Nomination Committee has now been appointed and comprises the following members:

- Gustaf Backemar, appointed by Solero Luxco S.á.r.l. (approx. 16.4% of votes)
- Peter Immonen, appointed by Wipunen Varainhallinta Oy (approx. 14.9% of votes)
- Thomas Ehlin, appointed by the Fourth Swedish National Pension Fund (AP4) (approx. 9.5 % of votes)
- Ingeborg Åkermarck, appointed by Torpanmaa Oy (former name Heikintorppa Oy) (approx. 8.7% of votes)

Gustaf Backemar has been appointed as chairman of the Nomination Committee.

The main objective and responsibility of the Nomination Committee is to present proposals on the election and remuneration of chairman and members of the Board of Directors and the statutory auditor to the AGM. Eltel's AGM for the financial year 2025 will take place on 12 May 2026. Shareholders who wish to present proposals to the Nomination Committee for the 2026 AGM are invited to submit them to valberedningen@eltelnetworks.se. In order for the Nomination Committee to be able to consider submitted proposals with sufficient care, these should be submitted no later than 8 March 2026. The Committee's proposal will be presented in the Notice to the AGM 2026 and on the company website.

Further information:

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About Eltel

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.