

Press release 15 January 2026, 17:05 CET

Eltel AB (publ) announces the successful completion of its Written Procedure to amend certain terms under the terms and conditions of the Bonds

Eltel AB (publ) (the "Company") today announces the successful completion of the written procedure (the "Written Procedure") that was initiated on 19 December 2025 in relation to the Company's outstanding EUR 130,000,000 senior secured floating rate bonds (ISIN SE0025137722) (the "Bonds"), regarding amending certain terms under the terms and conditions of the Bonds, as specified in the notice of Written Procedure dated 19 December 2025 (the "Proposal").

In the Written Procedure, a sufficient number of Bondholders participated in order to form a quorum, and a requisite majority of the Bondholders voted in favour to approve the Proposal.

The Company will pay the consent fee set out in the notice of Written Procedure to the eligible Bondholders (the "**Consent Fee**"). The Consent Fee will be payable to all persons who are registered as bondholders in the debt register kept by Euroclear Sweden on 22 January 2026 and the payment of the Consent Fee will be made on 29 January 2026 through the Euroclear Sweden's account based system.

The conditions for payment of the Consent Fee are specified in detail in the Notice of Written Procedure which is available on the Company's website (<https://www.eltelgroup.com/en/senior-secured-bond/>).

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About Eltel

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.