

Mora, 1 December
2017

Press release

Change in number of shares and votes in FM Mattsson Mora Group

According to the articles of association of FM Mattsson Mora Group AB (publ) (“**FM Mattsson Mora Group**” or the “**Company**”), owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in the Company.

During November 2017, after request from a shareholder, a conversion of 3,200 Class A shares to Class B shares has been registered with the Swedish Companies Registration Office. In November 2017, the conversion has also been entered into the share register maintained by Euroclear Sweden AB. The total number of votes in the Company thereafter amounts to 31,667,400.

The total number of registered shares in FM Mattsson Mora Group amounts to 13,445,100 after the conversion, of which 2,024,700 are Class A shares and 11,420,400 are Class B shares.

Due to a process technical oversight, this press release is not published the last day of trading in November 2017.

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This information is information is such that FM Mattsson Mora Group AB (publ) must disclose pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, at 15:00 CET on 1 December 2017.

About FM Mattsson Mora Group AB

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps under the strong, well-established brands of FM Mattsson, Mora Armatur and Damixa. The Nordic region is the Group’s

principal market and FM Mattsson Mora Group currently commands a market-leading position in Sweden and is leading player in the other Nordic countries. The Company's vision is to be a quality supplier and to provide clean water in an energy-efficient way. The Company will achieve its vision by using sustainable and modern design with Scandinavian roots. In 2016, the Group generated sales of more than SEK 1 billion and had approximately 550 employees. The Group is to continue growing by strengthening its position in existing markets and growing as a niche player in selected markets, both organically and through acquisitions.