

13 May 2019

Press release

Set-off issue for the acquisition of Hot Bath B.V.

As part of the acquisition of Hot Bath B.V. the board has today, based on its authorization, resolved upon an issue of new shares of series B corresponding to 3.5 million euros to the sellers. The subscription price corresponds to a volume weighted average price of the Company's shares of series B, during the period 26 April – 27 May 2019 (exclusive of the 2018 dividend) converted to euros in accordance with an agreed exchange rate. Subscription must take place between 29 – 31 May 2019 when payment shall be made through set-off against debts comprising 3.5 million euros.

For further information, please contact:

Fredrik Skarp, CEO, Tel: +46 (0)250 596 405.
Martin Gallacher, CFO, Tel +46 (0)250 596 225.

This information is information is such that FM Mattsson Mora Group AB (publ) must disclose pursuant to the EU Market Abuse Regulation and the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, at 13:00 CET on 13 May 2019.

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps under the strong, well-established brands of FM Mattsson, Mora Armatur and Damixa, primarily in the Nordic region. The group's vision is to be the first choice for customers in the bathroom and kitchen. The business generated sales of more than SEK 1.1 billion and had over 480 employees in 2018. FM Mattsson Mora Group is listed on Nasdaq Stockholm.