

25 August 2020

Press release

FM Mattsson Mora Group AB proposes dividend

Due to the uncertainty arising from Covid-19 the board withdrew its proposal to pay a dividend in May 2020 with the intention of evaluating the situation later in the year.

The board now considers that, thanks to the group's strong performance and liquidity, that conditions are suitable to pay a dividend according to the original proposal.

Therefore, the board has decided to call an extraordinary general meeting on 29 September 2020 to decide on a proposed dividend of 3.50 SEK per share. This is within the allowable range according to the equity included in the balance sheet which was approved by the annual general meeting on 14 May 2020.

For further information, please contact:

Fredrik Skarp, CEO, Tel: +46 (0)250 596 405.

Martin Gallacher, CFO, Tel +46 (0)250 596 225.

This information is such that FM Mattsson Mora Group AB (publ) must disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CET on 25 August 2020.

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps under the strong, established brands of FM Mattsson, Mora Armatur, Damixa and Hotbath. The group's vision is to be the customer's first choice for mixer taps in the bathroom and kitchen. In 2019 the business generated sales of more than SEK 1.4 billion from its companies in Sweden, Norway, Denmark, Finland, Benelux, Germany and Italy and had over 500 employees (figures adjusted for the acquisition of Hotbath in May 2019). FM Mattsson Mora Group is listed on Nasdaq Stockholm.