

Issuer GARO Aktiebolag

Holder

Vätterledens Invest AB

Instrument

Instrument Aktier

Before the transaction

501,703 Voting rights 300,000

Transaction

Reason for major shareholding notification Sell

Date 20/09/2017

Limit for number of votes 5 %

After the transaction

Quantity

Shares 300,000 Directly held voting rights 300,000 Indirectly held voting rights 0

Percentage

Directly held shares 3 % Directly held voting rights 3 % Indirectly held voting rights 0 %

Resulting distribution of total

holdings

Percentage of voting

Number of underlying

shares:

300,000

rights:

Shares 3 %

Instruments - FITA Ch. 4, section 2, first

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled

- Cash settled

3 % 300,000 Total

Chain of controlling companies

Voting rights % Voting rights Company

501,703 5.0173 GARO Aktiebolag

Group total holdings

300,000

Percentage of voting rights ${\bf 3}$

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