



Press release

June 27, 2019

## **New head of product area *E-Mobility***

Orvar Hurtig has been appointed new head of product area *E-Mobility*. He will succeed Ingvar Grundborg who is going to retire in 2019. Orvar will take office during the fourth quarter 2019. He has been at Toyota Material Handling, where he has had the position as Head of Business Area Automation since 2016. Orvar began his professional career as an officer with technical services and has since then had several positions within Ericsson, such as VP Industry & Society, VP Head of Operations and Head of Global Expertise Organization.

Patrik Andersson, President and CEO of GARO comments: "*Ingvar Grundborg has been very important to our product area E-mobility. We are happy that Orvar Hurtig takes over this responsibility and we are convinced that he is the right person to lead and develop our strongest growing product area. We wish Orvar all the best in his new position.*"

### **For further information, please contact:**

Patrik Andersson, CEO: +46 (0)76 148 44 44

Malin Rylander Thordén, IR: +46 (0)768 94 95 96

GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 902 in 2018 and has around 400 employees. Its head office is located in Gnosjö.

The business concept is "*with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry.*"