

Issuer GARO Aktiebolag

Holder

Svolder AB (publ)

Instrument

GARO SE0008008262 Instrument

Before the transaction

1,012,501 Voting rights 1,012,501

Transaction

Reason for major shareholding notification ${\bf Sell}$

28/12/2020 Limit for number of shares 10 % Limit for number of votes 10 %

After the transaction

Quantity

973,042 Directly held voting rights 973,042 Indirectly held voting rights

Percentage

Directly held shares 9.7 % Directly held voting rights 9.7 % Indirectly held voting rights 0 %

Resulting distribution of total

holdings

Shares

Percentage of voting

rights:

9.7 %

Number of underlying

973,042

973,042

shares:

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled

- Cash settled

Total 9.7 %

Group total holdings

973,042 Voting rights Percentage of voting rights 9.7

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