

Date: March 20, 2025

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY)

BSE Limited (Scrip Code: 500124)

New York Stock Exchange Inc. (Stock Code: RDY)

NSE IFSC Ltd. (Stock Code: DRREDDY)

The Company Secretary,
Dr. Reddy's Laboratories Limited
8-2-337, Road No-3, Banjara Hills,
Hyderabad-500034, Telangana, India.

Sub: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the acquisition of 56,02,495 (0.67%) shares of **Dr. Reddy's Laboratories Limited** being the Target Company ("TC") pursuant to transmission of shares held by Late Mrs. Samrajyam Reddy Kallam to Mr. Satish Reddy Kallam on March 18, 2025.

There is no change in the total shareholding of the Promoter and Promoter Group post transmission of aforesaid shares of TC.

You are requested to take the same on records.

Thanking You.

(Satish Reddy Kallam)
Promoter of Dr. Reddy's Laboratories Limited
(Acquirer)

Encl: As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Dr. Reddy's Laboratories Limited		
Name(s) of the acquirers and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers</u> 1. Satish Reddy Kallam <u>Names of the PAC(s):</u> <u>Promoters:</u> 1. Satish Reddy Kallam 2. G V Prasad 3. Late Samrajyam Reddy Kallam 4. Deepti Reddy Kallam 5. K Shravya Reddy 6. K Vishal Reddy 7. Anuradha Gunupati 8. Sharathchandra Reddy Gunupati 9. Gunupati Mallika Reddy 10. G Vani Sanjana Reddy 11. Kallam Satish Reddy HUF 12. Gunupati Venkateswara Prasad HUF 13. APS Trust 14. VSD Holdings & Advisory LLP		
Whether the acquirer belongs to Promoter / Promoter group	Yes, Mr. Satish Reddy Kallam is Promoter of TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<u>Equity shares of the Company are listed at:</u> BSE Limited National Stock Exchange of India Limited <u>ADRs underlying equity shares are listed at:</u> New York Stock Exchange Inc (NYSE) NSE IFSC Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights			
Acquirers			
(i) Satish Reddy Kallam	8,01,35,630	9.60	9.60

Persons Acting in Concert				
(i)	Gunupati Venkateswara Prasad HUF	1,27,17,090	1.52	1.52
(ii)	Anuradha Gunupati	46,025	0.01	0.01
(iii)	Late Samrajyam Reddy Kallam	56,02,495	0.67	0.67
(iv)	Kallam Satish Reddy HUF	2,76,18,385	3.31	3.31
(v)	Sharathchandra Reddy Gunupati	13,000	0.00	0.00
(vi)	Deepti Reddy Kallam	25,700	0.00	0.00
(vii)	G Vani Sanjana Reddy	25,700	0.00	0.00
(viii)	Gunupati Mallika Reddy	25,695	0.00	0.00
(ix)	K Shravya Reddy	0	0.00	0.00
(x)	K Vishal Reddy	0	0.00	0.00
(xi)	VSD Holdings & Advisory LLP	0	0.00	0.00
(xii)	APS Trust	0	0.00	0.00
(xiii)	Satish Reddy Kallam	8,01,35,630	9.60	9.60
(xiv)	G V Prasad	9,60,95,920	11.52	11.52
b.	Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
c.	Voting rights (VR) otherwise than by shares	-	-	-
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e.	Total (a+b+c+d)	22,23,05,640	26.64	26.64
Details of acquisition				
a.	Shares carrying voting rights acquired by Satish Reddy Kallam	56,02,495	0.67	0.67
b.	VRs acquired otherwise than by equity shares	-	-	-

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d. Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e. Total (a+b+c+/-d)	56,02,495	0.67	0.67
After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights:			
Acquirers			
(i) Satish Reddy Kallam	8,57,38,125	10.27	10.27
Persons Acting in Concert			
(i) Gunupati Venkateswara Prasad HUF	1,27,17,090	1.52	1.52
(ii) Anuradha Gunupati	46,025	0.01	0.01
(iii) Late Samrajyam Reddy Kallam	0.00	0.00	0.00
(iv) Kallam Satish Reddy HUF	2,76,18,385	3.31	3.31
(v) Sharathchandra Reddy Gunupati	13,000	0.00	0.00
(vi) Deepti Reddy Kallam	25,700	0.00	0.00
(vii) G Vani Sanjana Reddy	25,700	0.00	0.00
(viii) Gunupati Mallika Reddy	25,695	0.00	0.00
(ix) K Shravya Reddy	0	0.00	0.00
(x) K Vishal Reddy	0	0.00	0.00
(xi) VSD Holdings & Advisory LLP	0	0.00	0.00
(xii) APS Trust	0	0.00	0.00
(xiii) Satish Reddy Kallam	8,57,38,125	10.27	10.27
(xiv) G V Prasad	9,60,95,920	11.52	11.52
b. VRs otherwise than by equity shares	-	-	-
c. Warrants/convertible securities /any other instrument that entitles the	-	-	-

acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d. Shares in the nature of encumbrance (pledge/ lien/ nondisposal undertaking/ others)	-	-	-
e. Total (a+b+c+d)	22,23,05,640	26.64%	26.64%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Transmission of equity shares from Late Mrs. Samrajyam Reddy Kallam to Mr. Satish Reddy Kallam		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares carrying voting rights		
Date of acquisition of /date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 18, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	83,44,55,365 shares of Re. 1/- each aggregating INR 83,44,55,365 /-		
Equity share capital/ total voting capital of the TC after the said acquisition	83,44,55,365 shares of Re. 1/- each aggregating INR 83,44,55,365 /-		
Total diluted share/voting capital of the TC after the said acquisition	83,44,55,365 shares of Re. 1/- each aggregating INR 83,44,55,365 /-		

(Satish Reddy Kallam)
Promoter of Dr. Reddy's Laboratories Limited
(Acquirer)

Place: Hyderabad
Date: March 20, 2025