



James Hardie

7 July 2004

James Hardie Industries N.V.

ARBN 097 829 895

Incorporated in The Netherlands

The liability of members is limited

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

4th Floor, Atrium, Unit 04-07
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1077 ZX Amsterdam,
The Netherlands

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Dear Sir,

The Company's 2004 Annual Report was today mailed to share/CUFS holders, other than holders requesting not to receive a copy.

The Annual Report was previously lodged with and announced by the Australian Stock Exchange on 28 June 2004.

Yours faithfully

James Hardie Industries NV

By: W. (Pim) Vlot

As: Company Secretary