

15 June 2006

James Hardie Industries N.V.
ARBN 097 829 895
Incorporated in The Netherlands
The liability of members is limited

The Manager
Company Announcements Office
Australian Stock Exchange Limited
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Dear Sir

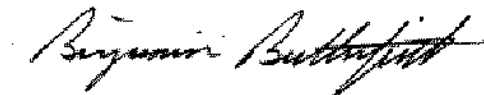
The Company's dividend of US 4 cents per share announced on 15 May 2006 converts to 5.42 Australian cents per CUFS.

The dividend is payable in Australian currency on 6 July 2006 to CUFS holders registered at the 14 June 2006 record date.

American Depositary Receipt holders will receive payment in US currency.

Dutch withholding tax will be deducted from the dividend.

Yours faithfully



James Hardie Industries N.V.
By: Benjamin P Butterfield
As: **Company Secretary**