



LAZARD ASSET MANAGEMENT PACIFIC CO
LEVEL 39 GATEWAY
1 MACQUARIE PLACE
SYDNEY NSW 2000
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FACSIMILE TRANSMISSION

TO: Company Announcements
CC:
COMPANY: ASX
FAX NUMBER: 1300 135 638
DATE: 29 April 2008
FROM: Apnavi Saddington

NO. OF PAGES (INCL. THIS PAGE): 10

MESSAGE:

James Hardie Industries N V

Form 604 - Notice of change of interests of substantial holder

Any queries in relation to any of the content please contact Apnavi Saddington, details above.

Kind regards.

A handwritten signature in cursive script, appearing to read "Apnavi Saddington".

Apnavi Saddington
Company Secretary

Confidentiality Notice

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme James Hardie Industries NV
Level 3
22 Pitt Street
SYDNEY NSW 2000

ACN/ARSN ARBN 097 829 895

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the
substantial holder on 24/04/2008

The previous notice was given to the company on 04/12/2007

The previous notice was dated 04/12/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Chess Depository Interests	13.39%	61,601,198	65,424,399	15.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name **Apnavi Saddington**

capacity

Company Secretary

sign here



date

29 April 2008

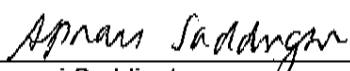
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 29 April 2008.


Apnavi Saddington
Company Secretary

29 April 2008
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Carnegie Wylie Pty Ltd
Lazard Carnegie Wylie Investment Management Pty Ltd
Lazard Korea Investment Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management, Milan

Annexure 'B'

This is Annexure B of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 29 April 2008.



Apnavi Saddington
Company Secretary

29 April 2008
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 982

Annexure B - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All Chess Depository Interests)	Person's votes affected
14/04/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 2,734.73	460	460
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,670,348.00	267,946	267,946
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 116,573.89	18,700	18,700
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 221,303.37	35,500	35,500
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 302,344.05	48,500	48,500
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 683,858.60	109,700	109,700
18/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 2,641.73	460	460
12/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 911,233.89	156,758	156,758
21/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 848,362.83	142,506	142,506
04/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 788,630.15	113,609	113,609
01/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 701,357.80	106,020	106,020
31/01/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 17,027.55	2,740	2,740
21/01/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 186,096.88	33,500	33,500
11/01/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 130,808.02	22,589	22,589
07/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 6,504.50	1,010	1,010
07/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 22,025.13	3,420	3,420
07/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 143,301.57	22,213	22,213
04/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 6,419.72	1,040	1,040
09/04/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 68,705.53	10,824	10,824
13/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 12,849,482.61	2,238,799	2,238,799
26/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 8,080,806.00	1,346,801	1,346,801
19/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,133,526.62	185,655	185,655
08/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 837,488.31	136,278	136,278
28/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 3,601.14	541	541
24/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 3,651.17	556	556
12/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 16,943,353.51	2,563,291	2,563,291
18/04/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 64,650.71	10,824	10,824
15/04/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 330,314.40	55,300	55,300
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,119,918.01	340,063	340,063
31/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 874,509.89	140,283	140,283
19/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,704,262.24	289,444	289,444
17/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,521.54	460	460

Annexure B - Changes in relevant interests

20/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 199,627.31	31,100	31,100
19/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 111,517.01	17,500	17,500
18/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 65,027.66	10,400	10,400
17/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 109,289.87	17,100	17,100
14/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 76,694.67	11,940	11,940
12/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 102,633.78	15,900	15,900
11/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 96,454.95	15,050	15,050
17/03/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 665,857.33	122,050	122,050
22/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,335,158.61	743,779	743,779
22/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,378,051.43	408,000	408,000
22/02/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,684,225.32	632,099	632,099
04/12/2007	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,575,014.90	884,923	884,923

Annexure 'C'

This is Annexure C of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 29 April 2008.



Apnavi Saddington
Company Secretary
Lazard Asset Management Pacific Co
ACN: 064 523 982

29 April 2008

Dated

Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (All Chess Depository Interests)	Person's votes (All Chess Depository Interests)
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	8,218,625	8,218,625
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	8,483,874	8,483,874
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	614,523	614,523
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Asgard Capital Management Limited	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	40,020	40,020
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	12,015	12,015
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	12,685	12,685
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	740,460	740,460
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,197,019	3,197,019
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	333,100	333,100
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,279,540	1,279,540
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,846,786	1,846,786
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,830,558	1,830,558
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,370,718	1,370,718
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	17,999,652	17,999,652

Annexure C - Present Relevant Interests

Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank Pty Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,834,069	2,834,069
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,430,132	2,430,132
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,212,539	1,212,539
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Harris Trust & Savings Bank	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	17,700	17,700
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,223,228	2,223,228
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Master	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	98,400	98,400
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Union Bank of California /MIT	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	34,400	34,400
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,856,887	2,856,887
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	219,629	219,629
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,346,801	1,346,801
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,049,037	2,049,037
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	584,678	584,678
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,581,995	1,581,995
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	HSBC Bank Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	744,832	744,832
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,210,497	1,210,497