

## **Hoist Finance streamlines its European organisation**

Hoist Finance AB (publ), a leading debt restructuring partner to major international banks, has decided to separate its operational activities into three regions. The group-wide acquisition and investment unit will be removed and the regions will assume responsibility for debt portfolio acquisition and customer relations with the pan-European banks in each geographic area.

The composition of the management group will change as a result of the reorganisation, with all regional directors joining the executive management team. Regional directors will also be members of the internal Investment Committee.

"By bringing management even closer to the market, this organisational optimisation is well in line with our strategy to develop and strengthen our position in Europe. We are also improving our capacity to co-ordinate key decisions, which will allow us to speed up the implementation phase," said Jörgen Olsson, President and CEO of Hoist Finance.

The new executive management team is comprised of:

Jörgen Olsson, CEO

Pontus Sardal, CFO and Dept. CEO

Henrik Gustafsson, Regional Director Central East Europe

Charles de Munter, Regional Director Mid Europe

Najib Nathoo, Regional Director West Europe (new member)

Anders Wallin, CIO

Karin Beijer, Group Head of HR

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The information above has been published pursuant to the Swedish Securities Markets Act (Sw. *lagen om värdepappersmarknaden*) and/or the Swedish Financial Instruments Trading Act (Sw. *lagen om handel med finansiella instrument*). This information was released for publication at approximately 08.30 AM (CET) on 14 October 2015.

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### **About Hoist Finance**

Hoist Finance is a leading debt restructuring partner to international banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. Hoist Finance operates through eleven in-house collection centers across Europe, complemented by local external debt servicing partners. The total carrying value of Hoist Finance's acquired loans was approximately SEK 8.9 billion as per 31 December 2014. The parent company Hoist Finance AB (publ) is listed on Nasdaq Stockholm Mid-Cap list and its subsidiary Hoist Kredit AB (publ) is a regulated "Credit Market Company" under the supervision of the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). In Sweden, the company offers internet-based savings deposit services through HoistSpar, with around 65,000 active accounts.