

Hoist Finance confirms discussion regarding a strategic partnership with Bank of Greece

Hoist Finance together with a consortium consisting of Qualco S.A. and PricewaterhouseCoopers Business Solutions S.A. are participating in discussions with the Bank of Greece regarding management of a NPL portfolio of 16 Greek banks under liquidation. The transaction would, if concluded, consist of end to end portfolio management solutions and full scale operational rationalization of the resolved banks aiming at optimizing proceeds. The transaction would not entail any material financial effects for Hoist Finance in the near future but could open significant opportunities through Hoist Finance additional Greek market presence.

Hoist Finance does not intend to make any further press release or announcement regarding these matters unless and until it enters into a binding and definitive agreement.

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About Hoist Finance

Hoist Finance is a leading debt restructuring partner to international banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. Hoist Finance operates through eleven in-house collection centers across Europe, complemented by local external debt servicing partners. The total carrying value of Hoist Finance's acquired loans was approximately SEK 11.3 billion as per 31 December 2015. The parent company Hoist Finance AB (publ) is listed on Nasdaq Stockholm Mid-Cap list and its subsidiary Hoist Kredit AB (publ) is a regulated "Credit Market Company" under the supervision of the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). In Sweden, the company offers internet-based savings deposit services through HoistSpar, with around 85,000 accounts.