

Hoist announces its conditional acceptance of notes tendered pursuant to the tender offer to all holders of the Company's outstanding SEK & EUR notes**Hoist Kredit also announces an extension of the tender offer.****NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO ANY PERSON LOCATED OR RESIDENT IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.**

Hoist Kredit AB (publ) (the "Company") today announces its conditional acceptance for purchase of notes tendered pursuant to its offer to purchase any and all of its outstanding maximum SEK 1,000,000,000 STIBOR 3M + 3.750% Senior Unsecured Floating Rate Notes due 2016 (ISIN SE0005567542) (the "SEK Notes") and its EUR 100,000,000 EURIBOR 3M +3.750% Senior Unsecured Floating Rate Notes due 2017 (ISIN SE0006287827) (the "EUR Notes", and together with the SEK Notes, the "Notes") (the "Tender Offer"), and an extension of the Tender Offer, in each case subject to the terms and restrictions set out in the consent solicitation and tender offer memorandum dated 16 May 2016 (the "Consent Solicitation and Tender Offer Memorandum")

Terms defined in the Consent Solicitation and Tender Offer Memorandum shall have the same meaning in this announcement.

The Company hereby announces its intention to accept in full any and all Notes validly tendered in respect of the Tender Offer by the tender deadline at 17:00 on 24 May 2016. The acceptance for purchase of validly tendered Notes and the completion of the Tender Offer remains conditional upon the amendments to the terms and conditions of the Notes proposed in the Consent Solicitation and Tender Offer Memorandum (the "Amendments") being made and the issuance of new eur-denominated notes the Company intends to issue pursuant to the Company's Euro Medium Term Note Programme (the "New Notes"). The conditions for the Company's acceptance for purchase of Notes are further described in the Consent Solicitation and Tender Offer Memorandum. The settlement date for the Tender Offer is expected to be around 7 June 2016.

In light of the relatively short time between the announcement of the Tender Offer and the tender deadline, the Company also announces an extension of the tender deadline to 17:00 CET on 31 May 2016. A holder who delivers a valid tender and voting instruction before 17:00 CET on 31 May 2016 may be eligible to receive the Tender Consideration of 103.300 per cent in respect of the EUR Notes and 102.200 per cent in respect of the SEK Notes. Accrued interest will be paid in addition to the Tender Consideration for validly tendered Notes.

Holders who have already submitted a valid voting instruction regarding the Amendments in respect of Notes before 17:00 CET on 24 May 2016 (the "Early Bird Consent Fee Deadline") are granted a right to withdraw such instruction and replace it with a tender and voting instruction in respect of such Notes before 17:00 CET on 31 May 2016. Holders who take advantage of this option will not be eligible to receive an Early Bird Consent Fee or Consent Fee in respect of the Notes.

Tendering holders who submit a valid Tender and Consent Voting Instruction after 17:00 CET on 24 May 2016 but before 17:00 CET on 31 May 2016 are not entitled to receive an Allocation Code to obtain priority allocation in the New Notes.

The other terms of the Tender Offer and the Amendments shall remain in full force and effect.

To receive copies of the Consent Solicitation and Tender Offer Memorandum or for questions relating to the Tender Offer or the Consent Solicitation, please contact the Dealer Managers and Solicitation Agents (contact details are set out below). Questions relating to participation in the Consent Solicitation or Tender Offer may be directed to the Tender and Paying Agent. Any individual or company whose Notes are held by a nominee must contact such nominee to participate in the Tender Offer or the Consent Solicitation.

Dealer Managers and Solicitation Agents:

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Nordea Bank AB (publ): IssuerSeCustodian@nordea.com

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About Hoist Finance

Hoist Finance is a leading debt restructuring partner to international banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. Hoist Finance operates through eleven in-house collection centers across Europe, complemented by local external debt servicing partners. The total carrying value of Hoist Finance's acquired loans was approximately SEK 11.3 billion as per 31 December 2015. The parent company Hoist Finance AB (publ) is listed on Nasdaq Stockholm Mid-Cap list and its subsidiary Hoist Kredit AB (publ) is a regulated "Credit Market Company" under the supervision of the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). In Sweden, the company offers internet-based savings deposit services through HoistSpar, with around 85,000 accounts.