Hoist Finance

Hoist Finance has received negative tax ruling

Hoist Finance AB (publ) subsidiary Hoist Finance Services AB (“Hoist Finance” or “the Company”) has today received a tax ruling from the Administrative Court concerning a tax case, in which the Company is involved.

The Administrative Court’s ruling means that the Company is not allowed to deduct tax loss carry forwards for the fiscal years 2012-2014. The matter concerns additional tax and surtax of approximately SEK 44 million for the financial years 2012-2014.

Hoist Finance insists that the company has followed applicable laws for taxation of its operations and will appeal the decision to the Administrative Court of Appeal. The Company believes that it is more likely than not that the Administrative Court of Appeal will rule in Hoist Finance’s favour. This assessment is supported by the company’s expert advisers. Hoist Finance will be analysing the ruling and it will, at a later time, provide information on how the company views the rulings and their consequences.

For further information please contact:
Michel Jonson, Group Head of Investor Relations
Telephone: +46 (0)8 555 177 19

About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks’ trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.