Hoist Finance

Hoist Finance acquires large portfolio in Italy

Hoist Finance has acquired a portfolio comprising of non-performing unsecured consumer loans from an Italian financial institution. This is the fourth portfolio Hoist Finance acquires from the seller and the investment is just above euro 50 million.

“We are proud that our ability to build trust through transparency and long term commitment is paying off, not only to our partner banks but also to the bank’s customers.
This transaction reaffirms our partnership with one of the largest European consumer banks, furthermore it underlines our vision of becoming the leading debt restructuring partner to large international banks and financial institutions both in Italy and in Europe as a whole”, says Jörgen Olsson, CEO Hoist Finance.

The parties have agreed to not disclose the purchase price.

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About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks’ trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.