

Hoist Finance acquires performing mortgage portfolio in Poland

Hoist Finance has entered into an agreement to acquire a Polish retail mortgage portfolio with approximately 2.300 claims and an outstanding balance of approximately 1.000 MSEK. The portfolio is divested by Nykredit A/S Polish branch. The transaction also includes a small credit management team located in Warsaw.

"We continue to broaden our expertise and capabilities in new asset classes. This is our second transaction in the performing loan space during 2018 and we see this as an area with further growth potential. The deal is a consequence of our successful broadening of our product offering and our ability to offer custom-made solutions to our partners. Furthermore our clients can rest assured that, with Hoist Finance as their partner, they will meet a trusted, agile and well capitalised partner" says Klaus-Anders Nysteen, CEO at Hoist Finance.

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About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks' trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.