Hoist Finance

Hoist Finance acquires non-performing mortgage portfolio in France

Hoist Finance has entered into an agreement to acquire a French non-performing retail mortgage portfolio with approximately 1.000 claims and an outstanding balance of approximately 1.000 MSEK. The seller is one of the largest mortgage banks in France and the portfolio acquisition represents an investment in excess of 50 million euro.

“Ahead of this transaction we brought in new expertise and built capacity to be well prepared to acquire and manage secured assets. This agreement allows us to enter the secured market in France in a disciplined way, furthermore it also provides significant intangible benefits to our business in terms of a broader product offering and reliability as a partner to banks and financial institutions”, says Fabien Klecha, Country Manager France.

For further information please contact:

Michel Fischier

Group Head of Investor Relations

Tel: +46 8 555 177 19

This information is information that Hoist Finance AB (publ) is obliged to make public pursuant to EU Market Abuse Regulation (Sw. EU: s marknadsmissbruksförordning). The information was submitted for publication, through the agency of the contact persons set out above, at 15:30 CET on 6 July 2018.

About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks’ trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.