Hoist Finance acquires a portfolio of non-performing unsecured consumer and small business loans in Greece

Hoist Finance has entered into an agreement to acquire a Greek portfolio of non-performing unsecured consumer and small business loans, with a total outstanding balance of approximately EUR 2bn for a total investment of EUR 76 million. The seller is Alpha Bank, one of Greece's four systemic banks.

"We have been operating in Greece since 2016 in a strategic partnership with Bank of Greece to manage NPL portfolios of 16 banks under liquidation. The partnership has given us significant insights into the Greek market and has provided the platform to develop strong relationships with key members of the financial community. With our strong European presence and our holistic collection approach, we see significant opportunities to be a relevant and strong partner to Greek financial institutions going forward", says Klaus-Anders Nysteen, CEO of Hoist Finance.

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About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks' trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.