

PRESS RELEASE

Stockholm

June 16, 2021

Lars Wollung leaves the Board of Directors to strengthen Hoist Finance's initiatives on profitability and growth

Lars Wollung has more than 20 years of experience from the financial and IT industries. Among other positions, he was the CEO of Intrum for seven years and of the IT consultancy company Acando for eight years. Lars joined the Hoist Finance Board of Directors in 2019. He has now decided to leave his non-executive position on the Board to support the company's operational efforts as a consultant, to ensure improved profitability.

"I look forward to becoming more operationally involved in Hoist Finance. I'm convinced that there is significant potential in the company and believe that I can contribute to achieve increased profitability and growth. Hopefully my experience, not least from Intrum, will allow me to accelerate the execution of our strategy." says Lars Wollung.

"I know what Lars has achieved at Intrum and in other executive positions. I am pleased that he is willing to leave his non-executive role and focus his efforts on improving Hoist Finance's business. Lars will leverage his experience from both the credit management and the IT industries and support our efforts in becoming the most effective and efficient company in the industry" says Per Anders Fasth, Acting CEO of Hoist Finance.

Lars will assume his new role on 21 June.

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About Hoist Finance

Hoist Finance is a trusted debt resolution partner to individuals, companies and banks in thirteen European countries. With over 1,600 dedicated colleagues, smart digital solutions and a deep understanding of individual financial circumstances, we help over six million customers keep their commitments. This is achieved by agreeing on sustainable repayment plans so that everyone is included within the financial ecosystem. Hoist Finance has a diverse portfolio of asset classes and our online savings platform in Sweden and Germany enables our unique funding model. Hoist Finance was founded in 1994 and is today a public company listed on Nasdaq Stockholm. For more information, please visit hoistfinance.com.