

PRESS RELEASE

Stockholm

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Hoist Finance acquires Swedish NPL portfolio

Hoist Finance has entered into an agreement with Lowell to acquire a Swedish portfolio of non-performing loans, consisting of unsecured consumer loans. The total outstanding balance amounts to approximately SEK 8.1 billion. The total investment is approximately SEK 1.2 billion.

“We are pleased to re-enter the Swedish market through the acquisition of this portfolio. Our strategy is to partner with renowned credit management companies in markets where we don’t have operational units of our own. This opens up for portfolio investment in markets outside of our current footprint. The Nordics is an interesting market and it is natural that we have presence in Sweden, where we have our headquarters. Through this transaction we further strengthen our partnership with Lowell, who will now be performing loan management for Hoist Finance in both the UK and Sweden”, says Harry Vranjes, CEO.

The transaction closes today.

For more information, please contact:

Ingrid Östhols, Head of Communications & Investor Relations

Telephone: +46 72 506 1423

E-mail: ir@hoistfinance.com

This information is information that Hoist Finance AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 21:30 CET on 21 March 2023.

About Hoist Finance

Hoist Finance is an asset manager specialised in non-performing loans. For more than 25 years, we have focused on investing in and managing debt portfolios. We are a partner to international banks and financial institutions across Europe, acquiring non-performing credit portfolios. We are also a partner to consumers and SME’s in a debt situation, creating long-term sustainable instalment plans enabling them to convert non-performing debt to performing debt. We are present in 13 markets across Europe and our shares are listed on Nasdaq Stockholm. For more information, please visit hoistfinance.com.