

Bulletin from Hoist Finance AB (publ)'s Annual General Meeting 10 May 2023

Hoist Finance's Annual General Meeting (the "Meeting") was held on Wednesday 10 May 2023 at 11 am in Stockholm.

Approval of the Income Statement and the Balance Sheet

The Meeting approved the income statement and the balance sheet for the parent company, as well as the consolidated income statement and the consolidated balance sheet for the financial year 2022.

Disposition of Earnings

The Meeting resolved, in accordance with the Board of Directors' proposal, that the unappropriated earnings at the disposal of the Annual General Meeting shall be carried forward, meaning that no dividend is paid.

Remuneration report

The Annual General Meeting approved the Board of Directors' proposed remuneration report.

Board of Directors

The Meeting discharged the members of the Board of Directors and the CEO from liability for the financial year 2022.

Current members of the Board of Directors Bengt Edholm, Camilla Philipson Watz, Christopher Rees, Rickard Westlund, Lars Wollung and Peter Zonabend were re-elected. The Meeting elected Lars Wollung as Chairman of the Board of Directors.

Auditor

The Meeting re-elected, in accordance with the Nomination Committee's proposal, EY as auditor until the end of the Annual General Meeting 2024. EY has informed that the authorised public accountant Daniel Eriksson remains as the auditor in charge.

Compensation to the Board of Directors

The remuneration to the Board of Directors was set as follows, in accordance with the Nomination Committee's proposal; SEK 1,475,000 to the Chairman of the Board of Directors, SEK 490,000 to each of the other members of the Board of Directors, SEK 200,000 to the Chairman of the Risk and Audit Committee, SEK 125,000 to each of the other members of the Risk and Audit Committee, SEK 200,000 to the Chairman of the Investment Committee, SEK 125,000 to each of the other members of the Investment Committee, SEK 250,000 to the Chairman of the Finance Committee, SEK 150,000 to each of the other members of the Finance Committee, SEK 100,000 to the Chairman of the Remuneration Committee and SEK 50,000 to each of the other members of the Remuneration Committee.

Compensation to the auditor

The Meeting approved, in accordance with the Nomination Committee's proposal, that the auditor shall be entitled to a fee in accordance with approved invoices.

Guidelines for remuneration to senior executives

The Meeting approved the Board of Directors' proposal regarding guidelines for remuneration to senior executives.

Authorisation to the Board of Directors to resolve on new share issue

The Meeting resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors, during the period until the next Annual General Meeting, in order to enable the raising of capital for financing of acquisitions of companies or businesses and larger portfolio investments, on one or several occasions, with or without deviation from the shareholders' preferential rights, against cash payment, through set-off or against consideration in kind, to make a decision on issuance of new shares. The number of shares in the company may, by virtue of this authorisation, not exceed an increase of ten (10) per cent of the number of shares at the date of the Meeting.

Authorisation to the Board of Directors to resolve on acquisition of own shares

The Meeting resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors, during the period until the next Annual General Meeting, on one or several occasions, subject to applicable capital adequacy requirements at any given time, to resolve on acquisition of own shares according to the following terms and conditions:

- Acquisitions of own shares may only be made of so many shares that the company's holding of treasury shares at any given time does not exceed ten (10) per cent of the total number of shares in the company.
- Acquisitions of own shares may only be made on Nasdaq Stockholm and in accordance with the Nasdaq Stockholm Rulebook for Issuers.
- Acquisitions of own shares may only be made at a price per share within the spread registered on Nasdaq Stockholm from time to time, meaning the spread between the highest bid price and the lowest ask price.
- Payment for the shares shall be made in cash.

Statutory Board meeting

At a statutory Board meeting held in connection with the Meeting; (i) Christopher Rees (chair), Camilla Philipson Watz and Bengt Edholm were re-elected as members of the Risk and Audit Committee, (ii) Christopher Rees (chair), Rickard Westlund and Lars Wollung were re-elected as members of the Investment Committee, (iii) Bengt Edholm (election as chair, previous member), Christopher Rees and Lars Wollung were re-elected as members of the Finance Committee, and (iv) Bengt Edholm (election as chair, re-election as member) and Peter Zonabend were re-elected as members of the Remuneration Committee and Camilla Philipson Watz was elected as member.

For further information, please contact:

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