

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
March 24, 2020**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**Ionis Pharmaceuticals, Inc.**

**File No. 0-19125 - CF#31397**

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Ionis Pharmaceuticals, Inc. (formerly ISIS Pharmaceuticals, Inc.) submitted an application under Rule 24b-2 requesting an extension of a previous grant of confidential treatment for information it excluded from the Exhibits to a Form 10-Q filed on August 4, 2014.

Based on representations by Ionis Pharmaceuticals, Inc. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibits will not be released to the public for the time period specified:

|              |                        |
|--------------|------------------------|
| Exhibit 10.1 | through March 30, 2030 |
| Exhibit 10.2 | through March 30, 2030 |
| Exhibit 10.3 | through March 30, 2030 |

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Vanessa A. Countryman  
Secretary