

PRESS RELEASE



March 1, 2023, Lund, Sweden

Immunovia appoints Karl Stone as new chief operating officer to develop R&D and operations

LUND, SWEDEN – Immunovia (Nasdaq Stockholm: IMMNOV), the diagnostics company that has launched the world's first blood-based test dedicated to the early detection of pancreatic cancer, today announced the appointment of Karl Stone as Chief Operating Officer effective 1 March, 2023.

As anticipated when the new management structure was announced in October 2022, Immunovia has now added a new Chief Operating Officer role to its executive team to align with strategic priorities and focus on the US commercialization of the IMMray™ PanCan-d test. The Chief Operating Officer will be responsible for leading R&D and Product Management to improve their productivity and efficiency.

Karl brings over 25 years of technical work experience from industrial bioprocessing through genomics, to IVD; he also has extensive experience in developing and commercializing IVD systems. Karl was one of the original members and the first Operations Director of Oxford Gene Technology, a pioneer of DNA microarray technology. During the pandemic Karl was Head of Operations at the Medicines Discovery Catapult, Lighthouse Lab - one of the UK's network of COVID testing labs. He has also held leadership roles in operations, engineering and consulting across the life sciences industry. Karl holds a Ph.D. in Biochemical Engineering from University College London, an M.Sc. in Medical Electronics and Physics from the University of London, and a B.Sc. in Electrical and Electronic Engineering from King's College London.

"We are very excited to welcome Karl to Immunovia's executive management team. His experience will play an important role in executing on our strategic priorities in this critical phase of the company's development as we further progress the commercialization of the IMMray™ PanCan-d test. Karl's background in leading operations will further ensure streamlined performance across all departments," says Philipp Mathieu, CEO and President of Immunovia.

For more information, please contact:
Philipp Mathieu
CEO and President
philipp.mathieu@immunovia.com

Karin Almqvist Liwendahl
Chief Financial Officer
karin.almqvist.liwendahl@immunovia.com

About Immunovia

Immunovia is a diagnostic company with the vision to revolutionize blood-based diagnostics and increase survival rates for patients with cancer.

Our first product, IMMray™ PanCan-d is the only blood test currently available specifically for the early detection of pancreatic cancer. The test has unmatched clinical performance. Commercialization of IMMray™ PanCan-d started in August 2021 in the USA and IMMray™ PanCan-d is offered as a laboratory developed test (LDT) exclusively through Immunovia, Inc. For more information see: www.immunoviainc.com.

Immunovia collaborates and engages with healthcare providers, leading experts and patient advocacy groups globally to make this test available to all high-risk pancreatic cancer groups.

The USA, the first market in which IMMray™ PanCan-d is commercially available, is the world's largest market for the detection of pancreatic cancer with an estimated, addressable market size of 1.8 million individuals per year who could benefit from our test.

Immunovia's shares (IMMNOV) are listed on Nasdaq Stockholm. For more information, please visit www.immunovia.com