

## IRLAB Therapeutics carries out a directed share issue in the amount of SEK 130,000,000

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The Board of Directors of IRLAB Therapeutics AB ("IRLAB" or the "Company") has based on the authorisation granted by the Annual General Meeting on 7 May 2020, resolved on a directed issue of 3,250,000 shares of class A at an issue price of SEK 40 per share (the "Share Issue"). Through the Share Issue, the Company will receive SEK 130,000,000 before transaction costs. The issue price corresponds to a discount of 3.4 percent in relation to the volume-weighted average price for the Company's share during the last 15 trading days up to and including 18 December 2020. The Share Issue has been subscribed by, *inter alia*, Fjärde AP-fonden, Daniel Johnsson through Quiq Holding AB, Nyenburgh Holding, Andra AP-fonden, and Handelsbanken Fonder.

"After a successful year with an IND approved in the United States, the start of the phase IIb-study with mesdopetam and the listing on Nasdaq Stockholm main market, IRLAB will enter 2021 with a strengthened financial position. An increased institutional ownership and additional cash give us the prerequisites to continue to develop the company at a higher pace", says Gunnar Olsson, Chairman of the Board of Directors.

"The capital injection gives us the opportunity to increase the pace of our clinical studies and accelerate the preparations for phase III-studies, all to minimize the time to launch of completed pharmaceuticals. Both the mesdopetam and pirepemat-programs address great medical needs, with substantial potential benefits for patients and other interested parties", says Nicholas Waters, CEO.

The Share Issue is carried out with deviation from the shareholders' pre-emption rights in order to enable an increased institutional ownership and to enable larger investments in the clinical projects of the Company with the purpose of accelerating the generation of study results as well as initiating the preparations for the next development phase. This directed issue has also, in the opinion of the Board of Directors, been considered an opportunity to raise capital on market terms in a time- and cost-efficient manner.

As a result of the Share Issue, the number of shares in the Company will increase from 48,498,406 to 51,748,406, of which 51,668,630 shares are of class A and 79,776 shares are of class B, and that the Company's share capital increases from SEK 969,968.12 to 1,034,968.12. The Share Issue entails a dilution of approximately 6.3 percent in relation to the total number of issued shares and votes in the Company, respectively, after the Share Issue.

### Advisors

Zonda Partners AB has been Sole Bookrunner, MAQS Advokatbyrå has been legal advisor to IRLAB and Advokatfirman Vinge has been legal advisor to Zonda Partners AB in connection with the Share Issue. Aktieinvest FK AB act as clearing agent.

### For more information

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This disclosure contains information that IRLAB Therapeutics AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on December 18, 2020 at 19.10 CET.

### About IRLAB

IRLAB is a Swedish research and development company that focuses on developing novel treatments in Parkinson's disease. The company's most advanced candidates, mesdopetam (IRL790) and pirepemat (IRL752), both of which completed Phase IIa-studies, intends to treat some of the most difficult symptoms related to Parkinson's disease: involuntary movements (PD-LIDs), psychosis (PD-P) and symptoms linked to cognitive decline such as impaired balance and increased risk of falls (PD-Falls). Through the proprietary research platform, ISP (The Integrative Screening Process), IRLAB discovers and develops unique drug candidates for central nervous system (CNS) related disorders where large and growing medical need exist. In addition to the clinical candidates, the ISP platform has also generated several CNS programs that are now in preclinical phase. IRLAB is listed on Nasdaq Stockholm Main Market. More information on [www.irlab.se](http://www.irlab.se).

### Important information

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