

Press release

Bulletin from the Annual General Meeting 2025 in ITAB Shop Concept AB (publ)

The resolutions, in accordance with proposals by the Board of Directors and Nomination Committee, passed at the Annual General Meeting of Shareholders (the "Meeting") in ITAB Shop Concept AB (publ) ("the Company" or "ITAB") held today, 7 May 2025, included the following.

Adoption of the income statements and balance sheets, and resolutions regarding appropriation of profit and discharge from liability

The Meeting adopted the income statement and balance sheet for the Company and the Group for the 2024 financial year, and resolved that no dividend be paid for the financial year 2024 and that the funds at the disposal of the Meeting be brought forward. The Meeting also resolved to discharge the Board members and the CEO from liability for the administration during the 2024 financial year.

Board of Directors and auditors

The Meeting resolved that the Board of Directors is to consist of eight Board members and re-elected Petter Fägersten, Amelie de Geer, Lars Kvarnsund, Anders Moberg, Madeleine Persson, Fredrik Rapp, and Peder Strand as regular Board members. Kerstin Anderson was elected as a new Board member. Anders Moberg was re-elected as Chairman of the Board. Further, the Meeting re-elected the registered auditing company Ernst & Young AB as the Company's auditor, with Authorised Public Accountant Franz Lindström as new Auditor-in-Charge.

Fees to the Board of Directors and auditor

The Meeting resolved on Board fees of SEK 725,000 to the Chairman and of SEK 325,000 to each of the other Board members. Further, the Meeting resolved on fees for assignments in Board committees of SEK 150,000 to the Chairman and of SEK 60,000 to each of the other members of the Audit Committee, and of SEK 45,000 to the Chairman and of SEK 35,000 to each of the other members of the Remuneration Committee. Fees to the auditors is to be paid in accordance with approved invoices.

Remuneration Report 2024

The Meeting resolved to approve the Board of Directors' Remuneration Report for remuneration paid to senior executives in 2024.

Guidelines for remuneration to senior executives

The Meeting resolved to adopt the Board of Directors' proposal for updated guidelines for remuneration to senior executives.

Authorisation for share issues

The Meeting resolved to authorise the Board of Directors, on one or more occasions up until the next Annual General Meeting, to resolve to increase the Company's share capital by way of new share issues corresponding to a dilution of a maximum of 10 percent, calculated after full exercise of the authorisation for share issue. The purpose of the authorisation is to increase the Company's financial flexibility and to enable the Company to make corporate acquisitions.

Authorisation for repurchases and conveyance of own shares

The Meeting resolved to authorise the Board of Directors, on one or more occasions up until the next Annual General Meeting, to resolve to purchase own shares so that the Company's holding, at any given time, does not exceed 10 percent of the total number of shares in the Company. Further, the Meeting resolved to authorise the Board of Directors, on one or more occasions up until the next Annual General Meeting, to resolve to convey own shares. The purpose of the authorisations is to give the Board of Directors increased flexibility with regard to the Company's capital structure where appropriate as well as to enable acquisitions of companies and business operations where payment is made with the Company's own shares.

Implementation of a Long-Term Incentive Program (LTIP 2025)

The Meeting resolved to establish a performance-based share savings program for certain employees within ITAB. The resolution also encompassed authorisation for the Board of Directors to resolve on a new share issue of a maximum of 3,043,500 Class C shares, authorisation for the Board of Directors to resolve on repurchases of Class C shares so that the Company's holding, at any given time, does not exceed 10 percent of the total number of shares in the Company, and resolution on conveyances of a maximum of 3,043,500 own ordinary shares to participants in accordance with the terms of the incentive program and of 608,700 ordinary shares on Nasdaq Stockholm to cover social security contributions due to the incentive program.

Measures to conclude LTIP 2022

To facilitate the conclusion of the performance-based share savings program 2022 ("LTIP 2022") for the participants, the Meeting resolved to approve that the Company pays part of the remuneration under LTIP 2022 in cash to those participants who so wish, rather than through an allocation of ordinary shares in ITAB, and to authorise the Board to convey a maximum of 1,050,000 ordinary shares on Nasdaq Stockholm at a price within the registered price interval at any given time to cover costs related to LTIP 2022.

Information about the Annual General Meeting 2025

Complete proposals for the Meeting's resolutions above are available on the Company's website itabgroup.com. Further, the minutes from the Meeting will be available on the website no later than two weeks after the Meeting.

Jönköping, 7 May 2025

ITAB Shop Concept AB (publ)

This information is such that ITAB Shop Concept AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule Book for Issuers. The information was submitted for publication, through the agency of the contact persons set out below, at 4:30 p.m. CEST on 7 May 2025.

This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.

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At ITAB Group we help customers turn brand experience into physical reality through our know-how, solutions and eco-system of partners. By co-creating efficient retail solutions that deliver convenient and inspiring consumer experiences, we create value-based outcomes for our customers that help drive measurable results and drive returns and benefits in the short, mid and long-term. The complete offer includes consultative design services, custom-made interiors, solutions for self-service and -checkouts, smart gates and guidance solutions, traditional checkouts, professional lighting systems, and interactive digital solutions for the physical store. ITAB Group has annual sales of approximately SEK 13 billion and approximately 5,400 employees. The ITAB share is listed on Nasdaq Stockholm.