Mekonomen

Mekonomen AB Box 6077 141 06 Kungens Kurva

Besöksadress Smista Allé 11, Segeltorp Växel +46 8 464 00 00 www.mekonomen.se

Press release 3 April 2012

Mekonomen mobilises for further expansion

Mekonomen is adapting its organisation for future expansion, and for the new structure resulting from the acquisition of Sørensen og Balchen. The new organisation has also been adapted for an incorporation of Meca, although this acquisition is conditional on approval by the Norwegian competition authority.

"The new organisation will provide us with a structure that better reflects the size of our company and the journey we have ahead of us," says Håkan Lundstedt, President and CEO of Mekonomen.

The Mekonomen Group's current CFO, Gunilla Spongh, will become International Business Director for the Group, thus holding a key role in an international venture.

Per Hedblom, currently M&A Director, will become the Mekonomen Group's new CFO. Per Hedblom has been employed at Mekonomen since 2007.

Petter Torp, formerly MD of Mekonomen Norway, will become the MD for Mekonomen Nordic, which comprises Mekonomen Norway, Mekonomen Sweden, Mekonomen Finland, Mekonomen Fleet/Marine and Mekonomen Wholesale operation. Frank Bekken will become the new MD of Mekonomen Norway. Frank Bekken has been employed at Mekonomen Norway since the company was founded in Norway in 1999 and was previously the COO.

Lars From, MD of Mekonomen Denmark, will continue to report to the CEO, Håkan Lundstedt.

The new organisation will apply from today, 3 April 2012.

For further information, please contact:

Håkan Lundstedt, President and CEO of Mekonomen AB.

Tel: +46 (0) 8-464 00 00.

Gunilla Spongh, International Business Director Mekonomen AB.

Tel: +46 (0) 8-464 00 00.

Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region with proprietary wholesale operations, more than 300 stores and more than 1,600 workshops operating under the Mekonomen brands.

Mekonomen AB (publ), Corp. Reg. No. 556392-1971 Box 6077, SE-141 06 Kungens Kurva, Sweden Tel: +46 (0)8-464 00 00, Fax:+46 (0)8-464 00 66

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

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MD Nordic Petter Torp



International Business Director Gunilla Spongh

The Pictures are available on: http://ir.mekonomen.se/en/Media/Pictures/

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